

## Citicorp Finance (India) Limited



May 25, 2017

To

National Stock Exchange  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai- 400051

**Sub- Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended Mar 31, 2017**

Dear Sir/Madam,

The relevant information with respect to Citicorp Finance (India) Limited for the year ended on Mar 31, 2017 is given as below:

**a) Credit Rating and change in credit rating(if any)**

(i) Rating Assigned	“Stable”
(ii) Name of the Rating Agency	ICRA
(iii) Rating of products	
(a) Commercial Paper	(ICRA) A1+
(b) Debentures	(ICRA) AAA (Stable)
(c) Market Linked Debentures.	PP-MLD(ICRA) AAA(Stable)

**b) Asset Cover available**

As per the reviewed financials by statutory auditors for the year ended Mar 31, 2017, the company has maintained asset coverage of 1.55, which signifies adequate security.

**c) Debt-Equity Ratio**

The debt-equity ratio of the company as per the reviewed financials by statutory auditors for the year ended Mar 31, 2017 is 1.78.

**d) Previous due date for the payment of interest/dividend for non-convertible redeemable preference shares/repayment of principal of non-convertible preference shares/ non-convertible debt securities and whether the same has been paid or not;**

All previous dues with respect to debentures were paid on due date (NIL o/s for all such series as on date).

Preference shares-Not applicable

## Citicorp Finance (India) Limited



- e) **Next due date for the payment of interest/ dividend of non-convertible preference shares/ principal along with the amount on interest /dividend of non-convertible preference shares payable and the redemption amount;**  
The Next due date are difference for each series of debentures and have been listed in **Annexure 1**.

Preference shares- Not applicable

- f) **Debt service coverage ratio;**  
Not applicable
- g) **Interest service coverage ratio;**  
Not applicable
- h) **Outstanding redeemable preference shares (quantity and value);**  
Not applicable
- i) **Capital redemption reserve/debenture redemption reserve;**  
No DRR is required in respect of privately placed debentures in terms of Rule 18(7) (b) (ii) of Companies (Share Capital and Debenture) Rules, 2014.
- j) **Net worth;**  
Rs. 359,055 lakhs
- k) **Net profit after tax;**  
Rs. 14,807 lakhs
- l) **Earnings per share:**  
Rs 0.38 per share

Please refer **Annexure 2** for Financial Results alongwith Limited Review Report for the year ended Mar 31, 2017.

**For Citicorp Finance (India) Limited**

**Sameer Upadhyay**  
Company Secretary

Encl: aa

## Annexure I



## Details of Debenture Series wise Interest / Principal Payment Dates.

ELD Series #	Next Interest / Principal Payment Date
Series 505	29-Dec-17
Series 509	30-Jan-18
Series 512	28-Feb-18
Series 516	28-Mar-18
Series 518	28-Mar-18
Series 519 I	29-Dec-17
Series 521 I	31-May-18
Series 522 I	31-May-18
Series 524 II	24-Nov-17
Series 524 III	24-Jul-18
Series 525 III	31-Jul-18
Series 525 IV	30-Nov-17
Series 526 III	21-Aug-18
Series 526 IV	21-Aug-18
Series 527 II	28-Aug-18
Series 529 II	24-Sep-18
Series 529 IV	24-Sep-18
Series 530 II	28-Sep-18
Series 531 II	28-Sep-18
Series 532 II	22-Oct-18
Series 533 II	31-Oct-18
Series 535 II	19-Nov-18
Series 536 I	27-Mar-18
Series 536 III	27-Nov-18
Series 536 IV	27-Nov-18
Series 537 I	10-Dec-18
Series 539 II	31-Dec-18
Series 540 I	23-Jan-19
Series 541 I	30-Jan-19
Series 541 II	30-Jan-19
Series 542 I	11-May-18
Series 544 I	27-Feb-19
Series 547 I	24-Jul-18
Series 547 II	24-Apr-19
Series 548 I	30-Jul-18
Series 548 II	30-Apr-19
Series 549 I	16-Aug-18
Series 549 II	15-May-19
Series 550 II	22-May-19
Series 551 I	29-Aug-18
Series 551 II	29-May-19
Series 551 IV	29-May-19
Series 553 II	24-Jun-19
Series 553 III	24-Jun-19
Series 554 II	28-Jun-19
Series 554 III	28-Jun-19
Series 556 I	29-Jul-19
Series 556 II	29-Jul-19
Series 557 I	31-Jul-19
Series 559 II	30-Sep-19
Series 561 I	30-Oct-19
Series 562 I	19-Nov-19
Series 567 II	22-Jan-20
Series 568 I	29-Jan-20
Series 568 II	29-Jan-20
Series 568 VI	29-Jan-20
Series 571 II	25-Feb-19
Series 571 III	25-Feb-19
Series 571 IV	25-Feb-20
Series 571 VI	25-Feb-20
Series 572 II	1-Mar-19
Series 572 V	29-Mar-20
Series 572 VII	29-Mar-20

ELD Series #	Next Interest / Principal Payment Date
Series 574 IV	16-Mar-20
Series 575 I	22-Apr-18
Series 575 IV	21-Jun-18
Series 576 I	30-Mar-19
Series 576 II	30-Mar-19
Series 576 III	30-Mar-19
Series 576 IV	29-Jun-18
Series 576 V	31-Mar-20
Series 577 I	31-Mar-19
Series 577 IV	30-Jun-17
Series 578 I	25-Oct-20
Series 578 II	25-Oct-20
Series 578 III	25-Oct-20
Series 579 I	25-Oct-20
Series 579 II	25-Oct-20
Series 579 III	25-Oct-20
Series 579 V	29-May-18
Series 580 I	23-Nov-20
Series 580 III	23-Nov-20
Series 580 IV	23-Jun-18
Series 580 V	23-Jun-18
Series 581 VI	23-Jul-18
Series 581 IV	31-Jul-18
Series 581 VII	31-May-20
Series 581 I	30-Nov-20
Series 581 II	30-Nov-20
Series 581 III	30-Nov-20
Series 581 VIII	31-May-19
Series 582 I	17-Jun-20
Series 582 II	17-Jun-20
Series 582 III	17-Jun-19
Series 582 IV	17-Jul-18
Series 583 I	23-Jul-18
Series 584 III	23-Jul-18
Series 585 I	30-Jun-20
Series 585 II	1-Jul-19
Series 585 III	1-Jul-19
Series 585 IV	28-Sep-18
Series 586 II	3-Jul-19
Series 586 III	3-Jul-19
Series 589 I	27-Jul-20
Series 589 III	27-Aug-18
Series 590 III	28-Aug-18
Series 591 II	7-Aug-20
Series 592 I	24-Aug-20
Series 592 III	24-Aug-20
Series 592 IV	24-Aug-20
Series 593 II	31-Aug-20
Series 593 III	31-Aug-20
Series 593 IV	31-Aug-20
Series 594 I	1-Oct-18
Series 594 II	30-Aug-19
Series 594 III	31-Aug-20
Series 595 I	7-Oct-18
Series 596 I	19-Sep-19
Series 596 II	18-Sep-20
Series 596 III	18-Sep-20
Series 596 VI	18-Jun-19
Series 600 I	27-Sep-19
Series 600 II	28-Sep-20
Series 600 III	28-Sep-20
Series 600 IV	28-Sep-20

Fixed Rate Debenture Series #	Next Interest / Principal Payment Date
Series 601 I	29-Oct-18
Series 602 II	30-Sep-20
Series 602 III	30-Sep-20
Series 602 IV	30-Sep-20
Series 602 V	30-Sep-20
Series 603 I	24-Oct-19
Series 603 II	24-Apr-19
Series 603 III	24-Apr-19
Series 604 I	29-Oct-19
Series 604 III	29-Apr-19
Series 604 IV	28-Oct-20
Series 604 V	28-Nov-18
Series 604 VI	29-Apr-19
Series 604 VII	29-Apr-19
Series 604 VIII	28-Oct-20
Series 604 IX	28-Oct-20
Series 604 X	29-Apr-19
Series 605 I	11-Dec-18
Series 607 I	24-Dec-18
Series 608 I	31-Dec-18
Series 608 II	30-Apr-19
Series 609 I	4-Jan-19
Series 610 I	11-Apr-18
Series 611 I	16-Jan-19
Series 615 I	23-May-18
Series 618 I	30-Dec-19
Series 619 I	20-Feb-19
Series 620 I	29-Jan-21
Series 620 II	30-Jan-20
Series 620 IV	30-Jan-20
Series 621 I	7-Mar-19
Series 621 II	7-Mar-19
Series 621 III	7-Mar-19
Series 622 I	20-Mar-19
Series 623 I	1-Mar-21
Series 623 III	1-Mar-21
Series 623 V	1-Mar-21
Series 623 VII	28-Mar-19
Series 624 I	6-Jun-18
Series 625 I	8-Mar-21
Series 625 II	9-Mar-20
Series 625 V	8-Apr-19
Series 626 IX	18-Jun-18
Series 626 I	17-Mar-21
Series 626 III	17-Mar-20
Series 626 IV	17-Mar-20
Series 626 VI	17-Mar-20
Series 626 VIII	17-Mar-20
Series 627 I	19-Apr-19
Series 628 I	22-Jun-18
Series 628 II	22-Jul-20
Series 629 I	23-Sep-19
Series 630 II	24-Mar-20
Series 630 III	22-Mar-21
Series 630 IV	22-Mar-19
Series 631 I	27-Jun-18
Series 632 VII	31-Jul-19
Series 632 IX	29-Jun-18
Series 632 I	31-Mar-21
Series 632 II	31-Mar-20
Series 632 V	31-Mar-21
Series 632 VI	31-Mar-20

Note: Equity Linked Debenture (ELD) Series do not have any Interim Interest Payments and hence the Last Interest Payment Date is Not Applicable.

# B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,  
Apollo Mills Compound  
N. M. Joshi Marg, Mahalaxmi  
Mumbai - 400 011  
India

Telephone +91 (22) 4345 5300  
Fax +91 (22) 4345 5399

## **Independent Auditor's Report on Standalone Financial Results Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
Citicorp Finance (India) Limited

### **Report on the financial results**

We have audited the accompanying financial results of Citicorp Finance (India) Limited (the 'Company') for the year ended 31 March 2017 (the 'Financial Results'), being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the half year ended 31 March 2017 and the corresponding half year ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the half year of the relevant financial year. The figures for half year have only been reviewed and not been subjected to audit.

### **Management's responsibility for the financial results**

These financial results, which are the responsibility of the Company's management and approved by the Board of Directors, have been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

### **Auditor's responsibility**

Our responsibility is to express an opinion on these financial results based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

15.

**Independent Auditor's Report on Standalone Financial Results Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)**

**Citicorp Finance (India) Limited**

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial results:

- i. are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii. give a true and fair view of the net profit and other financial information for the year ended 31 March 2017.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No: 101248W/W-100022



**Vaibhav Shah**

*Partner*

Membership No:117377

Mumbai  
25 May 2017

# CITICORP FINANCE (INDIA) LIMITED

Regd Office: 8th Floor, First International Financial Centre, Plot Nos. C-54 & C-55, G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051,

CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: www.citicorpfinance.co.in

Balance sheet  
as at 31 March 2017

(Currency: Indian Rupees in Lakhs)

	Year Ended 31 March 2017 Audited	Year Ended 31 March 2016 Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1. SHAREHOLDERS' FUNDS</b>		
Share capital	289,330	289,330
Reserves and surplus	88,139	59,477
	377,469	348,807
<b>2. NON-CURRENT LIABILITIES</b>		
Long term borrowings	47,338	77,315
Other long term liabilities	3,201	6,706
Long term provisions	718	619
	51,257	84,640
<b>3. CURRENT LIABILITIES</b>		
Short term borrowings	269,221	221,317
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	69	145
- Total outstanding dues of creditors other than micro enterprises and small enterprises	5,259	1,980
Other current liabilities	376,607	184,564
Short term provisions	9,352	22,796
	660,508	430,802
<b>TOTAL</b>	<b>1,089,234</b>	<b>864,249</b>
<b>II. ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
<b>Fixed assets</b>		
Tangible assets		
Capital work in progress	427	463
	141	83
	568	546
Non current investments	10,452	10,457
Deferred tax assets (Net)	14,901	17,832
Long term loans and advances	162,282	125,131
Other non current assets	2,578	950
	190,781	154,916
<b>2. CURRENT ASSETS</b>		
Current investments		
Cash and bank balances	21,746	29,722
Short term loans and advances	29,153	27,647
Other current assets	823,441	631,818
	24,113	20,146
	898,453	709,333
<b>TOTAL</b>	<b>1,089,234</b>	<b>864,249</b>

For and on behalf of the Board of Directors  
Citicorp Finance (India) Limited

*Rohit Ranjan*

Rohit Ranjan  
Joint Managing Director

Place: Mumbai  
Dated: 25 May 2017



# CITICORP FINANCE (INDIA) LIMITED

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**Statement of profit and loss**  
for the half year and the year ended 31 March 2017

(Currency: Indian Rupees in Lakhs)

	Half year ended 31 March 2017 Unaudited (Refer Note 5)	Half year ended 31 March 2016 Unaudited (Refer Note 5)	Year Ended 31 March 2017 Audited	Year Ended 31 March 2016 Audited
<b>REVENUE</b>				
Revenue from operations	42,153	30,394	80,826	57,649
Other income	2,412	4,132	3,921	6,428
<b>Total Revenue (A)</b>	<b>44,565</b>	<b>34,526</b>	<b>84,747</b>	<b>64,077</b>
<b>EXPENSES</b>				
Employee benefits	2,538	2,328	5,051	4,710
Finance costs	20,693	11,275	40,431	19,877
Depreciation	63	56	125	109
Other expenses	7,782	6,864	15,605	13,233
<b>Total Expenses (B)</b>	<b>31,076</b>	<b>20,523</b>	<b>61,212</b>	<b>37,929</b>
<b>PROFIT BEFORE TAX (C) = (A) - (B)</b>	<b>13,489</b>	<b>14,003</b>	<b>23,535</b>	<b>26,148</b>
<b>TAX EXPENSE:</b>				
Current tax expense relating to prior years	-	-	1,269	-
Current tax expense	2,897	2,962	5,140	5,479
MAT credit entitlement	1,631	(2,962)	(612)	(5,479)
Net current tax	4,528	-	5,797	-
Deferred tax	(579)	6,130	2,931	8,830
<b>PROFIT FOR THE PERIOD/ YEAR</b>	<b>9,540</b>	<b>7,873</b>	<b>14,807</b>	<b>17,318</b>
<b>EARNINGS PER EQUITY SHARE:</b>				
Basic and diluted earnings per share of Rs. 7.50 face value	0.25	0.20	0.38	0.45

For and on behalf of the Board of Directors  
Citicorp Finance (India) Limited

*Rohit Ranjan*

Rohit Ranjan  
Joint Managing Director

Place: Mumbai  
Dated: 25 May 2017



## CITICORP FINANCE (INDIA) LIMITED

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### NOTES:

1. The Company is a Non-Banking Finance Company registered with the Reserve Bank of India.
2. The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 25 May 2017 approved the above results.
3. In the current period, the Company has reversed the provision for proposed dividend and dividend distribution tax pertaining to financial year 2015-16 amounting to Rs 13,855 lakhs at the instance of shareholders in the Annual General Meeting held on 29 August 2016.
4. Tax expense for the current period includes tax expense of Rs 1,269 lakhs pertaining to prior years.
5. Figures for the half year ended 31 March 2017 and 31 March 2016 are the balancing figures between the audited figures in respect of the full year and the published unaudited year to date figures up to the end of the half year of the relevant financial year.
6. Basic and diluted earnings per share for half year ended 31 March 2017 and 31 March 2016 are not annualised.
7. The Capital to Risk Asset Ratio at 31 March 2017 is 34.44% (42.38% at 31 March 2016).
8. The gross NPA ratio of the Company at 31 March 2017 is 0.03% (0.07% at 31 March 2016). The net NPA ratio of the Company at 31 March 2017 is 0.02% (0.04% at 31 March 2016).
9. The previous year/ period figures have been regrouped/ reclassified, wherever necessary, to confirm to the current financial year/ period figures.

For and on behalf of the Board of Directors  
Citicorp Finance (India) Limited

  
Rohit Ranjan  
Joint Managing Director

Place: Mumbai  
Dated: 25 May 2017





Registered Office  
8th Floor, FIFC, C-54 & C-55, G-Block,  
Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051  
CIN No: U65910MH1997PLC253897

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## Citicorp Finance (India) Limited



To,

**National Stock Exchange  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai- 400051**

**Sub- Declaration as per circular CIR/CFD/CMD/56/2016 dated May 27, 2016 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

With reference to circular CIR/CFD/CMD/56/2016 dated May 27, 2016 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby certify that the Auditors report with unmodified opinion of Citicorp Finance (India) Limited for the Financial Year 2016-17 is not qualified.

Request you to please take this in your records.

**For Citicorp Finance (India) Limited**

A handwritten signature in blue ink, appearing to read "Ganesh Ramanathan".

**Ganesh Ramanathan  
Chief Financial Officer**

**May 25, 2017**

To,

**Citicorp Finance (India) Limited**  
First International Financial Centre (FIFC),  
8th Floor, Plot Nos. C-54 & C-55,  
G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051.

Dear Sir/Madam,

**Ref: Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements) –  
Submission of Half Yearly Results by the Company.**

We are acting in capacity of Debenture Trustee for various Non-Convertible Debentures issued by the Company.

With reference to above we are in receipt of letter dated May 25, 2017 for submission of half-yearly Results to the Stock Exchange.

Pursuant to Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements), "**We hereby certify that we have taken a note of the contents of the reports submitted to us by the company for the half year ended March 31, 2017.**"

**Thanking You,**

**Yours Faithfully**  
**For IDBI Trusteeship Services Limited,**

*V. G. Shah*



**Authorised Signatory**

Registered Office  
8th Floor, FIFC, C-54 & C-55, G-Block,  
Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051  
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## Citicorp Finance (India) Limited



May 25, 2017

To

National Stock Exchange  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai- 400051

**Sub- Disclosures pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended Mar 31, 2017**

Dear Sir/Madam,

With reference to regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that there is no material deviation in the use of proceeds of issue of non-convertible debt securities from the objects stated in the offer document.

Request you to please take this in your records.

For Citicorp Finance (India) Limited

A handwritten signature in black ink, appearing to read "Sameer Upadhyay", written over a circular stamp or seal.

Sameer Upadhyay  
Company Secretary