

Citicorp Finance (India) Limited



Nov 11, 2016

To

National Stock Exchange
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051

Sub- Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended Sep 30, 2016

Dear Sir/Madam,

The relevant information with respect to Citicorp Finance (India) Limited for the half year ended on Sep 30, 2016 is given as below:

a) **Credit Rating and change in credit rating(if any)**

(i) Rating Assigned	"Stable"
(ii) Name of the Rating Agency	ICRA
(iii) Rating of products	
(a) Commercial Paper	(ICRA) A1+
(b) Debentures	(ICRA) AAA (Stable)
(c) Market Linked Debentures.	PP-MLD(ICRA) AAA(Stable)

b) **Asset Cover available**

As per the reviewed financials by statutory auditors for the half year ended Sep 30, 2016, the company has maintained asset coverage of 1.68, which signifies adequate security.

c) **Debt-Equity Ratio**

The debt-equity ratio of the company as per the reviewed financials by statutory auditors for the half year ended Sep 30, 2016 is 1.45

d) **Previous due date for the payment of interest/dividend for non-convertible redeemable preference shares/repayment of principal of non-convertible preference shares/ non-convertible debt securities and whether the same has been paid or not;**

All previous dues with respect to debentures were paid on due date (NIL o/s for all such series as on date).

Preference shares-Not applicable



Citicorp Finance (India) Limited




- e) **Next due date for the payment of interest/ dividend of non-convertible preference shares/ principal along with the amount on interest /dividend of non- convertible preference shares payable and the redemption amount;**
The Next due date are difference for each series of debentures and have been listed in **Annexure 1.**

Preference shares- Not applicable

- f) **Debt service coverage ratio;**
Not applicable
- g) **Interest service coverage ratio;**
Not applicable
- h) **Outstanding redeemable preference shares (quantity and value);**
Not applicable
- i) **Capital redemption reserve/debenture redemption reserve;**
No DRR is required in respect of privately placed debentures in terms of Rule 18(7) (b) (ii) of Companies (Share Capital and Debenture) Rules, 2014.
- j) **Net worth;**
Rs. 351,644 lakhs
- k) **Net profit after tax;**
Rs. 5,268 lakhs
- l) **Earnings per share:**
Rs 0.14 per share

Please refer **Annexure 2** for Financial Results alongwith Limited Review Report for the half year ended Sep 30, 2016.

For Citicorp Finance (India) Limited


Sameer Upadhyay
Company Secretary



Encl: aa

Annexure I



Details of Debenture Series wise Interest / Principal Payment Dates.

ELD Series #	Next Interest / Principal Payment Date	ELD Series #	Next Interest / Principal Payment Date	Fixed Rate Debenture Series #	Next Interest / Principal Payment Date
Series 474	25-Oct-16	Series 554 III	28-Jun-19	Series 581 VI	23-Jul-18
Series 503	30-Nov-17	Series 556 I	29-Jul-19	Series 581 IV	31-Jul-18
Series 506	29-Nov-17	Series 556 II	29-Jul-19	Series 581 VII	31-May-20
Series 505	29-Dec-17	Series 557 I	31-Jul-19	Series 581 I	30-Nov-20
Series 509	30-Jan-18	Series 559 I	30-Oct-17	Series 581 II	30-Nov-20
Series 512	28-Feb-18	Series 559 II	30-Sep-19	Series 581 III	30-Nov-20
Series 514	28-Feb-18	Series 559 III	30-Oct-17	Series 581 VIII	31-May-19
Series 516	28-Mar-18	Series 560 I	1-Nov-17	Series 582 I	17-Jun-20
Series 518	28-Mar-18	Series 561 I	30-Oct-19	Series 582 II	17-Jun-20
Series 519 I	29-Dec-17	Series 562 I	19-Nov-19	Series 582 III	17-Jun-19
Series 521 I	31-May-18	Series 562 II	19-Dec-17	Series 582 IV	17-Jul-18
Series 522 I	31-May-18	Series 563 II	30-Dec-17	Series 583 I	23-Jul-18
Series 523 II	13-Jun-18	Series 564 I	3-Jan-18	Series 584 I	21-Oct-16
Series 524 II	24-Nov-17	Series 565 I	8-Jan-18	Series 584 III	23-Jul-18
Series 524 III	24-Jul-18	Series 567 II	22-Jan-20	Series 585 I	30-Jun-20
Series 525 II	31-Oct-17	Series 568 I	29-Jan-20	Series 585 II	1-Jul-19
Series 525 III	31-Jul-18	Series 568 II	29-Jan-20	Series 585 III	1-Jul-19
Series 525 IV	30-Nov-17	Series 568 IV	1-Mar-18	Series 585 IV	28-Sep-18
Series 526 III	21-Aug-18	Series 568 V	1-Mar-18	Series 586 II	3-Jul-19
Series 526 IV	21-Aug-18	Series 568 VI	29-Jan-20	Series 586 III	3-Jul-19
Series 527 II	28-Aug-18	Series 569 I	2-Mar-18	Series 587 I	5-Oct-16
Series 529 II	24-Sep-18	Series 570 I	12-Mar-18	Series 588 I	18-Oct-16
Series 529 IV	24-Sep-18	Series 570 A	17-Mar-18	Series 589 I	27-Jul-20
Series 530 I	30-Jul-18	Series 571 I	25-Mar-18	Series 589 III	27-Aug-18
Series 530 II	28-Sep-18	Series 571 II	25-Feb-19	Series 590 III	28-Aug-18
Series 530 III	29-Dec-17	Series 571 III	25-Feb-19	Series 591 II	7-Aug-20
Series 531 II	28-Sep-18	Series 571 IV	25-Feb-20	Series 592 V	18-Nov-16
Series 531 III	31-Oct-17	Series 571 VI	25-Feb-20	Series 592 I	24-Aug-20
Series 532 II	22-Oct-18	Series 572 I	29-Mar-18	Series 592 III	24-Aug-20
Series 533 II	31-Oct-18	Series 572 II	1-Mar-19	Series 592 IV	24-Aug-20
Series 535 II	19-Nov-18	Series 572 V	29-Mar-20	Series 593 II	31-Aug-20
Series 536 I	27-Mar-18	Series 572 VII	29-Mar-20	Series 593 III	31-Aug-20
Series 536 II	27-Mar-18	Series 574 IV	16-Mar-20	Series 593 IV	31-Aug-20
Series 536 III	27-Nov-18	Series 575 I	22-Apr-18	Series 594 I	1-Oct-18
Series 536 IV	27-Nov-18	Series 575 IV	21-Jun-18	Series 594 II	30-Aug-19
Series 537 I	10-Dec-18	Series 575 V	22-Apr-18	Series 594 III	31-Aug-20
Series 539 II	31-Dec-18	Series 576 I	30-Mar-19	Series 595 I	7-Oct-18
Series 540 I	23-Jan-19	Series 576 II	30-Mar-19	Series 596 I	19-Sep-19
Series 541 I	30-Jan-19	Series 576 III	30-Mar-19	Series 596 II	18-Sep-20
Series 541 II	30-Jan-19	Series 576 IV	29-Jun-18	Series 596 III	18-Sep-20
Series 542 I	11-May-18	Series 576 V	31-Mar-20	Series 596 VI	18-Jun-19
Series 544 I	27-Feb-19	Series 577 I	31-Mar-19	Series 597 I	20-Dec-16
Series 547 I	24-Jul-18	Series 577 IV	30-Jun-17	Series 598 I	21-Dec-16
Series 547 II	24-Apr-19	Series 578 I	25-Oct-20	Series 599 I	23-Dec-16
Series 548 I	30-Jul-18	Series 578 II	25-Oct-20	Series 600 VII	26-Dec-16
Series 548 II	30-Apr-19	Series 578 III	25-Oct-20	Series 600 I	27-Sep-19
Series 549 I	16-Aug-18	Series 579 I	25-Oct-20	Series 600 II	28-Sep-20
Series 549 II	15-May-19	Series 579 II	25-Oct-20	Series 600 III	28-Sep-20
Series 550 II	22-May-19	Series 579 III	25-Oct-20	Series 600 IV	28-Sep-20
Series 551 I	29-Aug-18	Series 579 V	29-May-18	Series 601 I	29-Oct-18
Series 551 II	29-May-19	Series 580 I	23-Nov-20	Series 602 II	30-Sep-20
Series 551 IV	29-May-19	Series 580 III	23-Nov-20	Series 602 III	30-Sep-20
Series 553 II	24-Jun-19	Series 580 IV	23-Jun-18	Series 602 IV	30-Sep-20
Series 553 III	24-Jun-19	Series 580 V	23-Jun-18	Series 602 V	30-Sep-20
Series 554 II	28-Jun-19				

Note: Equity Linked Debenture (ELD) Series do not have any Interim Interest Payments and hence the Last Interest Payment Date is Not Applicable.



B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

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Review report

To the Board of Directors of Citicorp Finance (India) Limited

We have reviewed the accompanying statement of unaudited financial results of Citicorp Finance (India) Limited ('the Company') for the half year ended 30 September 2016 ('the Statement'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 11 November 2016. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as mentioned above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **B S R & Co. LLP**
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Vaibhav Shah
Partner

Membership No: 117377

Mumbai
11 November 2016

CITICORP FINANCE (INDIA) LIMITED

Regd Office: 8th Floor, First International Financial Centre, Plot Nos. C-54 & C-55, G- Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051, CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: www.citicorpfinance.co.in



UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2016

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Half Year Ended		Year Ended
		30-Sep-16 (Unaudited)	30-Sep-15 (Unaudited)	31-Mar-16 (Audited)
1	Income from Operations (a)+(b)+(c)	38,674	27,255	57,649
	(a) Interest on Advances	35,264	24,024	51,361
	(b) Income on Investments	652	946	1,207
	(c) Others	2,758	2,285	5,081
2	Other Income	1,509	2,297	6,428
3	Total Income (1+2)	40,183	29,552	64,077
4	Interest Expended	19,738	8,602	19,877
5	Operating Expenses (i) + (ii)	9,694	8,241	16,486
	(i) Employee cost	2,513	2,381	4,710
	(ii) Service bureau expenses	1,288	1,216	2,405
	(iii) Fees and commission expenses	1,344	-	-
	(iv) Other operating expenses	4,549	4,644	9,371
6	Total Expenditure (4+5) excluding provision and contingencies	29,432	16,843	36,363
7	Operating Profit before Provisions and Contingencies (3-6)	10,751	12,709	27,714
8	Provisions (other than tax) and Contingencies	705	562	1,566
9	Exceptional items	-	-	-
10	Profit(+)/Loss(-) from Ordinary Activities before tax (7-8+9)	10,046	12,147	26,148
11	Tax expense (Refer Note 5)	4,778	2,700	8,830
12	Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)	5,268	9,447	17,318
13	Extraordinary items (net of tax expense)	-	-	-
14	Net Profit(+)/Loss(-) for the period (12-13)	5,268	9,447	17,318
15	Paid-up equity share capital (Face value of Rs 7.50 per equity share)	289,330	289,330	289,330
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)			59,477
17	Analytical Ratios			
	(i) Capital Adequacy Ratio (%)	41.60%	58.87%	42.38%
	(ii) Earning Per Share (EPS) (Rs.)	*0.14	*0.24	0.45
18	NPA Ratios			
	a) Gross/Net NPA	306/155	324/210	471/276
	b) % of Gross/Net NPA	0.04%/0.02%	0.06%/0.04%	0.07%/0.04%
	c) Return on Assets (Annualized)	1.15%	3.14%	2.55%

* Not Annualized

Notes:

- The Company is a Non-Banking Finance Company registered with Reserve Bank of India.
- The above financial results for the half year ended 30 September 2016 were subjected to a "Limited Review" by the statutory auditors of the Company.
- The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 11 November 2016 approved the above results.
- In the current period, the Company has reversed the provision for proposed dividend and dividend distribution tax pertaining to financial year 2015-16 amounting to Rs. 13,855 lakhs at the instance of shareholders in the Annual General Meeting held on 29 August 2016.
- Tax expense for the current period includes tax expense of Rs. 1,268 lakhs pertaining to prior years.



For and on behalf of the Board of Directors

Rohit Ranjan

Rohit Ranjan
Managing Director

Place: Mumbai
Dated: 11 November 2016

Registered Office
8th Floor, FIFC, C-54 & C-55, G-Block,
Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
CIN No: U65910MH1997PLC253897

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Citicorp Finance (India) Limited



Nov 11, 2016

To

**National Stock Exchange
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051**

Sub- Disclosures pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended Sep 30, 2016

Dear Sir/Madam,

With reference to regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that there is no material deviation in the use of proceeds of issue of non-convertible debt securities from the objects stated in the offer document.

Request you to please take this in your records.

For Citicorp Finance (India) Limited

A handwritten signature in black ink, appearing to read "Sameer Upadhyay". The signature is written in a cursive style and is positioned above the printed name and title.

**Sameer Upadhyay
Company Secretary**

November 11, 2016

To,

Citicorp Finance (India) Limited

First International Financial Centre (FIFC),
8th Floor, Plot Nos. C-54 & C-55,
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Dear Sir/Madam,

**Ref: Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements) –
Submission of Half Yearly Results by the Company.**

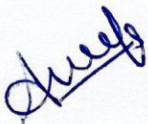
We are acting in capacity of Debenture Trustee for various Non-Convertible Debentures issued by the Company.

With reference to above we are in receipt of letter dated Nov 11, 2016 for submission of half-yearly Results to the Stock Exchange.

Pursuant to Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements), **"We hereby certify that we have taken a note of the contents of the reports submitted to us by the company for the half year ended September 30, 2016".**

Thanking You,

Yours Faithfully
For IDBI Trusteeship Services Limited,



Authorised Signatory