

## Citicorp Finance (India) Limited



May 29, 2018

**National Stock Exchange**  
**Exchange Plaza,**  
**Bandra Kurla Complex,**  
**Bandra (East),**  
**Mumbai- 400051**

**Sub- Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended Mar 31, 2018**

Dear Sir/Madam,

The relevant information with respect to Citicorp Finance (India) Limited for the year ended on Mar 31, 2018 is given as below:

**a) Credit Rating and change in credit rating (if any)**  
**ICRA Rating**

(i) Rating Assigned	“Stable”
(ii) Name of the Rating Agency	ICRA
(iii) Rating of products	
(a) Commercial Paper	(ICRA) A1+
(b) Debentures	(ICRA) AAA (Stable)
(c) Market Linked Debentures.	PP-MLD(ICRA) AAA(Stable)

**CRISIL Rating**

(i) Rating Assigned	“Stable”
(ii) Name of the Rating Agency	CRISIL
(iii) Rating of products	
(a) Commercial Paper	CRISIL A1+ (Assigned)
(b) Commodity Linked Debentures	CRISIL PP-MLD AAAR/Stable (Reaffirmed)
(c) Equity-Linked Debentures	CRISIL PP-MLD AAAR/Stable (Reaffirmed)
(d) Short Term Debt Programme	CRISIL A1+ (Reaffirmed)

**b) Asset Cover available**

As per the reviewed financials by statutory auditors for the year ended Mar 31, 2018, the company has maintained asset coverage of 1.64, which signifies adequate security.

**c) Debt-Equity Ratio**

The debt-equity ratio of the company as per the reviewed financials by statutory auditors for the year ended Mar 31, 2018 is 1.49.

## Citicorp Finance (India) Limited



- d) **Previous due date for the payment of interest/dividend for non-convertible redeemable preference shares/repayment of principal of non-convertible preference shares/ non-convertible debt securities and whether the same has been paid or not;**

All previous dues with respect to debentures were paid on due date (NIL o/s for all such series as on date).

Preference shares-Not applicable

- e) **Next due date for the payment of interest/ dividend of non-convertible preference shares/ principal along with the amount on interest /dividend of non- convertible preference shares payable and the redemption amount;**

The Next due date is difference for each series of debentures and have been listed in **Annexure 1**.

Preference shares- Not applicable

- f) **Debt service coverage ratio;**

Not applicable

- g) **Interest service coverage ratio;**

Not applicable

- h) **Outstanding redeemable preference shares (quantity and value);**

Not applicable

- i) **Capital redemption reserve/debenture redemption reserve;**

No DRR is required in respect of privately placed debentures in terms of Rule 18(7) (b) (ii) of Companies (Share Capital and Debenture) Rules, 2014.

- j) **Net worth;**

Rs. 371,267 lakhs

- k) **Net profit after tax;**

Rs. 13,948 lakhs

- l) **Earnings per share:**

Rs 0.36 per share

Please refer **Annexure 2** for Financial Results alongwith Audit Report for the year ended Mar 31, 2018.

For Citicorp Finance (India) Limited

Sameer Upadhyay  
Company Secretary

**Annexure I**

Details of Debenture Series wise Interest / Principal Payment Dates.



ELD Series #	Next Interest / Principal Payment Date
Series 537 I	10-Apr-18
Series 539 II	1-May-18
Series 540 I	30-May-18
Series 541 I	30-May-18
Series 541 II	30-May-18
Series 544 I	28-Jun-18
Series 547 II	28-Aug-18
Series 548 II	28-Aug-18
Series 549 II	12-Sep-18
Series 550 II	19-Sep-18
Series 551 II	2-Oct-18
Series 551 IV	2-Oct-18
Series 553 II	30-Oct-18
Series 553 III	30-Oct-18
Series 554 II	30-Oct-18
Series 554 III	30-Oct-18
Series 556 I	27-Nov-18
Series 556 II	27-Nov-18
Series 557 I	28-Nov-18
Series 559 II	26-Jan-19
Series 561 I	27-Feb-19
Series 562 I	19-Mar-19
Series 567 II	1-Jun-19
Series 568 I	1-Jun-19
Series 568 II	1-Jun-19
Series 568 VI	1-Jun-19
Series 571 IV	29-Jun-19
Series 571 VI	29-Jun-19
Series 572 V	29-Jun-19
Series 572 VII	29-Jun-19
Series 574 IV	14-Jul-19
Series 578 I	26-Oct-19
Series 578 II	26-Oct-19
Series 578 III	26-Oct-19
Series 579 I	26-Oct-19
Series 579 II	26-Oct-19
Series 579 III	26-Oct-19
Series 580 I	30-Nov-19
Series 580 III	30-Nov-19
Series 581 VII	6-May-19
Series 581 I	30-Nov-19
Series 581 II	30-Nov-19
Series 581 III	30-Nov-19
Series 581 VIII	2-May-18
Series 582 I	17-Jun-19
Series 582 III	2-May-18
Series 585 I	28-Jun-19
Series 585 II	28-Jun-18
Series 585 III	1-May-18
Series 586 III	2-May-18
Series 589 I	30-Jul-19
Series 591 II	6-Dec-19
Series 592 I	29-Jun-19
Series 592 III	31-Dec-19
Series 593 II	31-Dec-19

ELD Series #	Next Interest / Principal Payment Date
Series 593 III	31-Dec-19
Series 594 II	3-May-18
Series 594 III	31-Dec-19
Series 596 II	25-Jan-20
Series 596 III	25-Jan-20
Series 596 VI	1-Jul-18
Series 600 I	27-Sep-18
Series 600 II	25-Jan-20
Series 600 III	25-Jan-20
Series 602 II	28-Jan-20
Series 602 III	28-Jan-20
Series 602 IV	28-Jan-20
Series 603 I	28-Oct-18
Series 604 I	28-Oct-18
Series 604 IV	29-Feb-20
Series 604 VI	2-May-18
Series 604 VII	2-May-18
Series 604 VIII	29-Feb-20
Series 604 IX	29-Feb-20
Series 608 II	2-May-18
Series 618 I	10-Jan-19
Series 620 I	13-Jun-20
Series 620 IV	31-Jan-19
Series 623 I	27-Jun-20
Series 625 I	27-May-18
Series 625 II	27-May-18
Series 626 I	28-Jul-20
Series 626 III	15-Apr-18
Series 626 IV	2-Jul-18
Series 626 VI	30-Apr-18
Series 626 VIII	1-Apr-19
Series 627 I	5-Apr-18
Series 628 II	22-Jul-20
Series 629 I	24-Sep-18
Series 630 II	1-Apr-19
Series 630 III	30-May-18
Series 632 VII	2-Jul-18
Series 632 I	29-Jul-20
Series 632 II	1-Apr-19
Series 632 V	30-May-18
Series 632 VI	30-Apr-18
Series 633 I	5-Aug-20
Series 633 III	7-May-18
Series 633 IV	7-May-18
Series 633 V	6-Jun-18
Series 633 VII	8-Apr-19
Series 633 VIII	7-May-18
Series 634 II	30-Aug-20
Series 634 IV	30-Aug-20
Series 635 V	25-Aug-20
Series 635 VI	30-May-18
Series 636 II	30-Aug-20
Series 636 IV	30-Aug-20
Series 637 IV	30-Aug-20

Fixed Rate Debenture Series #	Next Interest / Principal Payment Date
Series 637 VIII	30-Aug-20
Series 638 IV	11-Jun-18
Series 638 I	29-Sep-20
Series 638 II	29-Sep-20
Series 639 I	29-Sep-20
Series 639 III	29-Sep-20
Series 639 IV	27-May-19
Series 639 V	2-Jul-18
Series 639 VI	29-Sep-20
Series 640 V	2-Jul-18
Series 640 I	29-Sep-20
Series 640 II	29-Sep-20
Series 640 IV	2-Jul-18
Series 641 I	29-Sep-20
Series 641 II	29-Sep-20
Series 641 III	29-Sep-20
Series 641 IV	2-Jul-18
Series 641 V	2-Jul-18
Series 641 VII	30-Jun-18
Series 641 VIII	2-Jul-18
Series 641 IX	30-Jun-18
Series 642 I	27-Oct-20
Series 642 IV	30-Jul-18
Series 642 V	27-Oct-20
Series 643 VII	16-Jul-18
Series 647 VIII	30-Jul-18
Series 647 IX	30-Jul-18
Series 647 I	27-Oct-20
Series 647 II	27-Oct-20
Series 647 IV	30-Jul-18
Series 647 V	27-Oct-20
Series 647 VI	27-Oct-20
Series 647 XI	27-Oct-20
Series 648 IV	30-Jul-18
Series 648 VI	27-Oct-20
Series 648 VII	30-Jul-18
Series 649 I	1-Dec-20
Series 650 I	29-Dec-20
Series 652 I	7-Dec-18
Series 653 I	7-Dec-18
Series 654 I	27-Jan-21
Series 656 II	28-Jan-19
Series 656 I	2-Mar-21
Series 658 I	28-Jan-19
Series 660 I	28-Jan-19
Series 664 I	28-Jan-19
Series 665 I	28-Jan-19
Series 668 I	22-Apr-19
Series 669 I	4-Mar-19
Series 671 I	2-Apr-19
Series 672 I	22-Apr-19
Series 674 I	22-Apr-19
Series 680 I	20-Jun-19
Series 681 I	22-Apr-19

Note: Equity Linked Debenture (ELD) Series do not have any Interim Interest Payments and hence the Last Interest Payment Date is Not Applicable.



To the Board of Directors  
Citicorp Finance (India) Limited  
8<sup>th</sup> Floor, First International Financial Centre,  
C-54 and C-55, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 098.

### Independent Auditors' Report on the Statement of Standalone Financial Results

1. We have audited the accompanying Statement containing the annual audited Standalone Financial Results of Citicorp Finance (India) Limited (the "Company") for the year ended March 31, 2018 together with notes thereon (hereinafter referred to as the "Statement"), which we have signed under reference to this report.

### Management's Responsibility

2. Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016 and other accounting principles generally accepted in India, basis which the above Statement containing the annual audited standalone financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to financial statements to the Company's preparation of the Statement that give a fair presentation view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

### Opinion

6. In our opinion and to the best of our information and according to the explanations given to us:
  - i. the Statement, together with the notes thereon are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - ii. the Annual audited standalone financial results for the year ended March 31, 2018 as set out in the Statement gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2018.

### Emphasis of Matter

7. We draw your attention to Note 3 of the Statement regarding the figures for the half year ended March 31, 2018, which are the balancing figures between audited figures in respect of the full financial year and the published standalone year to date figures for the half year ended September 30, 2017.

Our opinion is not modified in respect of this matter.



### Other Matter

8. The standalone financial results and standalone financial statements of the Company for the year ended March 31, 2017, were audited by another firm of chartered accountants under the Companies Act, 2013 who, vide their report dated May 25, 2017, expressed an unmodified opinion on those standalone financial results and standalone financial statements.

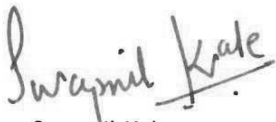
Our opinion is not modified in respect of this matter.

9. The Statement dealt with by this report has been prepared for the express purpose of filing with National Stock Exchange of India Limited. This Statement is based on and should be read with the audited financial statements of the Company for the year ended March 31, 2018 on which we issued an unmodified audit opinion vide our report dated May 29, 2018.

### Restriction on Use

10. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 9 above. This report should not be otherwise used by any other party for any other purpose.

For MSKA & Associates (Formerly known as MZSK & Associates)  
Chartered Accountants  
ICAI Firm Registration No.105047W



Swapnil Kale  
Partner  
Membership No.117812



Mumbai  
May 29, 2018

# CITICORP FINANCE (INDIA) LIMITED

Regd Office: 8th Floor, First International Financial Centre, Plot Nos. C-54 & C-55, G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 098,  
CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: www.citicorpfinance.co.in

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2018

(Currency: Indian Rupees in Lakhs)

PARTICULARS	As at 31 March 2018 Audited	As at 31 March 2017 Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1. SHAREHOLDERS' FUNDS</b>		
Share capital	289,330	289,330
Reserves and surplus	102,087	88,139
	<b>391,417</b>	<b>377,469</b>
<b>2. NON-CURRENT LIABILITIES</b>		
Long term borrowings	89,997	47,338
Other long term liabilities	3,935	3,201
Long term provisions	969	718
	<b>94,901</b>	<b>51,257</b>
<b>3. CURRENT LIABILITIES</b>		
Short term borrowings	229,565	269,221
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	11	69
- Total outstanding dues of creditors other than micro enterprises and small enterprises	5,143	5,259
Other current liabilities	286,796	376,607
Short term provisions	9,133	9,509
	<b>530,648</b>	<b>660,665</b>
<b>TOTAL</b>	<b>1,016,966</b>	<b>1,089,391</b>
<b>II. ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
<b>Fixed assets</b>		
Property, Plant and Equipment	332	427
Capital work in progress	322	141
	<b>654</b>	<b>568</b>
Non current investments	10,371	10,452
Deferred tax assets (Net)	15,069	14,901
Long term loans and advances	189,395	162,282
Other non current assets	4,179	2,735
	<b>219,668</b>	<b>190,938</b>
<b>2. CURRENT ASSETS</b>		
Current investments	17,907	21,746
Cash and bank balances	21,054	29,153
Short term loans and advances	737,034	823,441
Other current assets	21,303	24,113
	<b>797,298</b>	<b>898,453</b>
<b>TOTAL</b>	<b>1,016,966</b>	<b>1,089,391</b>



For and on behalf of the Board of Directors  
Citicorp Finance (India) Limited

*Rohit Ranjan*

Rohit Ranjan  
Joint Managing Director

Place: Mumbai  
Date: May 29, 2018

# CITICORP FINANCE (INDIA) LIMITED

Regd Office: 8th Floor, First International Financial Centre, Plot Nos. C-54 & C-55, G-Block, Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 098,

CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: www.citicorpfinance.co.in

## STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2018

(Currency: Indian Rupees in Lakhs)

PARTICULARS	Half year ended		Year Ended	
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
	Unaudited	Unaudited	Audited	Audited
<b>REVENUE</b>				
Revenue from operations	39,058	42,153	77,328	81,278
Other income	630	2,412	2,246	3,469
<b>Total Revenue (A)</b>	<b>39,688</b>	<b>44,565</b>	<b>79,574</b>	<b>84,747</b>
<b>EXPENSES</b>				
Employee benefits expense	1,680	2,538	4,578	4,286
Finance costs	17,084	20,693	35,488	40,431
Depreciation expense	61	63	122	125
Other expenses	10,279	7,782	17,296	16,370
<b>Total Expenses (B)</b>	<b>29,104</b>	<b>31,076</b>	<b>57,484</b>	<b>61,212</b>
<b>PROFIT BEFORE TAX (C) = (A) - (B)</b>	<b>10,584</b>	<b>13,489</b>	<b>22,090</b>	<b>23,535</b>
<b>TAX EXPENSE:</b>				
Current tax expense relating to prior years	-	-	-	1,269
Current tax expense	106	2,897	4,475	5,140
MAT credit entitlement	4,042	1,631	3,835	(612)
Net current tax	4,148	4,528	8,310	5,797
Deferred tax	(595)	(579)	(168)	2,931
<b>PROFIT FOR THE PERIOD / YEAR</b>	<b>7,031</b>	<b>9,540</b>	<b>13,948</b>	<b>14,807</b>
<b>EARNINGS PER EQUITY SHARE:</b>				
<b>Basic and diluted earnings per share (Face Value of Rs. 7.50 each)</b>	<b>0.18</b>	<b>0.25</b>	<b>0.36</b>	<b>0.38</b>



For and on behalf of the Board of Directors  
Citicorp Finance (India) Limited

*Rohit Ranjan*

Rohit Ranjan  
Joint Managing Director

Place: Mumbai  
Date: May 29, 2018



## CITICORP FINANCE (INDIA) LIMITED

Regd Office: 8th Floor, First International Financial Centre, Plot Nos. C-54 & C-55, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 098,  
CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: www.citicorpfinance.co.in

### NOTES:

1. The Company is a Non-Banking Finance Company registered with the Reserve Bank of India.
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2018.
3. Figures for the half year ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of the full year and the published unaudited year to date figures up to the end of the half year of the relevant financial year.
4. Basic and diluted earnings per share for half year and period ended March 31, 2018 and March 31, 2017 are not annualised.
5. The Capital to Risk Asset Ratio as at March 31, 2018 is 39.01% (34.44% as at March 31, 2017).
6. The gross NPA ratio of the Company as at March 31, 2018 is 0.05 % (0.03% as at March 31, 2017). The net NPA ratio of the Company as at March 31, 2018 is 0.03% (0.02% as at March 31, 2017).
7. No Debenture Redemption Reserve is required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.
8. The previous year / period figures have been regrouped/ reclassified, wherever necessary, to confirm to the current financial year / period figures.



For and on behalf of the Board of Directors  
Citicorp Finance (India) Limited

Rohit Ranjan  
Joint Managing Director

Place: Mumbai  
Date: May 29, 2018

Registered Office  
8th Floor, FIFC, C-54 & C-55, G-Block,  
Bandra-Kurla Complex, Bandra (East), Mumbai - 400 098 [www.citicorpfinance.co.in](http://www.citicorpfinance.co.in)  
CIN No: U65910MH1997PLC253897

T +91 22 2653 2160  
F +91 22 2653 2215



## Citicorp Finance (India) Limited

May 29, 2018

To,

**National Stock Exchange  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai- 400051**

**Sub- Declaration as per circular CIR/CFD/CMD/56/2016 dated May 27, 2016 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

With reference to circular CIR/CFD/CMD/56/2016 dated May 27, 2016 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby certify that the Auditors report with unmodified opinion of Citicorp Finance (India) Limited for the Financial Year 2017-18 is not qualified.

Request you to please take this in your records.

**For Citicorp Finance (India) Limited**

  
**Ganesh Ramanathan  
Chief Financial Officer**

May 29, 2018

To,

**Citicorp Finance (India) Limited**  
First International Financial Centre (FIFC),  
8th Floor, Plot Nos. C-54 & C-55,  
G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051.

Dear Sir/Madam,

**Ref: Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements) –  
Submission of Half Yearly Results by the Company.**

We are acting in capacity of Debenture Trustee for various Non-Convertible Debentures issued by the Company.

With reference to above we are in receipt of letter dated May 29, 2018 for submission of half-yearly Results to the Stock Exchange.

Pursuant to Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements), **"We hereby certify that we have taken a note of the contents of the reports submitted to us by the company for the half year ended March 31, 2018".**

Thanking You,

Yours Faithfully  
For IDBI Trusteeship Services Limited,

  
A  
Authorised Signatory



Registered Office  
8th Floor, FIFC, C-54 & C-55, G-Block,  
Bandra-Kurla Complex, Bandra (East), Mumbai - 400 098 [www.citicorpinance.co.in](http://www.citicorpinance.co.in)  
CIN No: U65910MH1997PLC253897

T +91 22 2653 2160

F +91 22 2653 2215

## Citicorp Finance (India) Limited



May 29, 2018

To

National Stock Exchange  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai- 400051

**Sub- Disclosures pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended Mar 31, 2018**

Dear Sir/Madam,

With reference to regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that there is no material deviation in the use of proceeds of issue of non-convertible debt securities from the objects stated in the offer document.

Request you to please take this in your records.

**For Citicorp Finance (India) Limited**

A handwritten signature in black ink, appearing to read "Sameer Upadhyay".

**Sameer Upadhyay**  
Company Secretary