

Registered Office
8th Floor, FIFC, C-54 & C-55, G-Block,
Bandra-Kurla Complex, Bandra (East), Mumbai - 400 098
CIN No: U65910MH1997PLC253897

T +91 22 2653 2160
F +91 22 2653 2215
www.citicorpfinance.co.in

Citicorp Finance (India) Limited



May 30, 2019

To

National Stock Exchange
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051

Sub- Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended Mar 31, 2019

Dear Sir/Madam,

The relevant information with respect to Citicorp Finance (India) Limited for the half year ended on Mar 31, 2019 is given as below:

a) **Credit Rating and change in credit rating(if any)**
ICRA Rating

(i) Name of the Rating Agency	ICRA
(ii) Rating of products	
(a) Market Linked Debentures	PP MLD [ICRA] AAA with stable outlook
(b) Non Convertible Debentures	[ICRA] AAA with stable outlook
(c) Commercial Papers	[ICRA] A1+
(d) Inter Corporate Deposits	ICRA] A1+
(e) Bank Facilities	[ICRA] AAA with stable outlook

CRISIL Rating

(i) Name of the Rating Agency	CRISIL
(ii) Rating of products	
(a) Non Convertible Debentures	CRISIL AAA/Stable
(b) Commercial Papers	[CRISIL] A1+
(c) Short Term Debt	[CRISIL] A1+
(d) Short Term Deposit	[CRISIL] A1+
(e) Bank Facilities	Long Term: AAA with stable outlook Short Term: [CRISIL] A1+

b) **Asset Cover available**
Not applicable.



Citicorp Finance (India) Limited

c) Debt-Equity Ratio

The debt-equity ratio of the company as per the reviewed financials by statutory auditors for the half year ended Mar 31, 2019 is 1.84

d) Previous due date for the payment of interest/dividend for non-convertible redeemable preference shares/repayment of principal of non-convertible preference shares/ non-convertible debt securities and whether the same has been paid or not;

All previous dues with respect to debentures were paid on due date (NIL o/s for all such series as on date).

Preference shares-Not applicable.

e) Next due date for the payment of interest/ dividend of non-convertible preference shares/ principal along with the amount on interest /dividend of non- convertible preference shares payable and the redemption amount;

The Next due date are difference for each series of debentures and have been listed in **Annexure 1**.

Preference shares- Not applicable

f) Debt service coverage ratio;

Not applicable

g) Interest service coverage ratio;

Not applicable

h) Outstanding redeemable preference shares (quantity and value);

Not applicable

i) Capital redemption reserve/debenture redemption reserve;

No DRR is required in respect of privately placed debentures in terms of Rule 18(7) (b) (ii) of Companies (Share Capital and Debenture) Rules, 2014.

j) Net worth;

Rs. 415,882 lakhs

k) Net profit after tax;

Rs. 201,31 lakhs

l) Earnings per share:

Rs 0.52 per share

Please refer **Annexure 2** for Financial Results along-with Limited Review Report for the half year ended Mar 31, 2019.

For Citicorp Finance (India) Limited

Sameer Upadhyay
Company Secretary

Encl: aa

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Citicorp Finance (India) Limited



May 30, 2019

To

**National Stock Exchange
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051**

Sub- Disclosures pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended Mar 31, 2019

Dear Sir/Madam,

With reference to regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that there is no material deviation in the use of proceeds of issue of non-convertible debt securities from the objects stated in the offer document.

Request you to please take this in your records.

For Citicorp Finance (India) Limited

A handwritten signature in blue ink, appearing to read "Sameer Upadhyay".

**Sameer Upadhyay
Company Secretary**

Annexure I

Details of Debenture Series wise Interest / Principal Payment Dates.



ELD Series #	Next Interest / Principal Payment Date
Series 567 II	22-Jan-20
Series 568 II	29-Jan-20
Series 568 VI	29-Jan-20
Series 571 IV	25-Feb-20
Series 571 VI	25-Feb-20
Series 572 V	29-Mar-20
Series 572 VII	29-Mar-20
Series 574 IV	16-Mar-20
Series 578 I	25-Oct-20
Series 578 II	25-Oct-20
Series 578 III	25-Oct-20
Series 579 I	25-Oct-20
Series 579 II	25-Oct-20
Series 579 III	25-Oct-20
Series 580 I	23-Nov-20
Series 580 III	23-Nov-20
Series 581 I	30-Nov-20
Series 581 II	30-Nov-20
Series 581 III	30-Nov-20
Series 582 I	17-Jun-20
Series 585 I	30-Jun-20
Series 589 I	27-Jul-20
Series 591 II	7-Aug-20
Series 592 I	24-Aug-20
Series 592 III	24-Aug-20
Series 593 II	31-Aug-20
Series 593 III	31-Aug-20
Series 594 III	31-Aug-20
Series 596 II	18-Sep-20
Series 596 III	18-Sep-20
Series 600 II	28-Sep-20
Series 600 III	28-Sep-20
Series 602 II	30-Sep-20
Series 602 III	30-Sep-20
Series 604 IV	28-Oct-20
Series 604 VIII	28-Oct-20
Series 620 I	29-Jan-21
Series 623 I	1-Mar-21
Series 625 I	8-Mar-21
Series 626 I	17-Mar-21
Series 628 II	22-Jul-20
Series 630 III	22-Mar-21
Series 632 I	31-Mar-21
Series 633 I	7-Apr-21
Series 633 VII	7-Apr-20
Series 634 II	21-Apr-21
Series 634 IV	21-Apr-21
Series 635 V	25-Aug-20
Series 636 II	26-Apr-21
Series 636 IV	26-Apr-21
Series 637 IV	27-Apr-21
Series 637 VIII	27-Apr-21
Series 638 I	17-May-21
Series 638 II	17-May-21
Series 639 I	19-May-21

ELD Series #	Next Interest / Principal Payment Date
Series 639 III	19-May-21
Series 639 IV	19-May-20
Series 639 VI	19-May-21
Series 640 V	24-May-21
Series 640 I	26-May-21
Series 640 II	26-May-21
Series 640 IV	26-May-21
Series 641 I	31-May-21
Series 641 II	31-May-21
Series 641 III	31-May-21
Series 641 IV	31-May-21
Series 641 V	31-May-21
Series 641 VIII	1-Jun-20
Series 642 I	15-Jun-21
Series 642 IV	15-Jun-20
Series 642 V	15-Jun-21
Series 647 VIII	23-Jun-21
Series 647 IX	23-Jun-21
Series 647 I	28-Jun-21
Series 647 II	28-Jun-21
Series 647 IV	28-Jun-20
Series 647 V	28-Jun-21
Series 647 VI	28-Jun-21
Series 647 XI	28-Jun-21
Series 648 IV	30-Jun-20
Series 648 VI	30-Jun-21
Series 649 I	31-Jul-21
Series 650 I	31-Aug-21
Series 654 I	27-Sep-21
Series 656 I	1-Nov-21
Series 663 I	14-Dec-20
Series 668 I	31-Mar-20
Series 669 I	30-Jan-21
Series 671 I	31-Mar-20
Series 672 I	31-Mar-20
Series 674 I	31-Mar-20
Series 680 I	20-Jun-20
Series 681 I	31-Mar-20
Series 684 I	26-Apr-22
Series 686 I	9-May-24
Series 687 I	9-May-24
Series 687 II	19-Aug-20
Series 688 II	19-Aug-20
Series 690 I	29-May-23
Series 692 I	19-Aug-20
Series 693 I	19-Aug-20
Series 695 II	19-Aug-20
Series 696 I	28-Jun-23
Series 697 I	19-Aug-20
Series 698 I	16-Oct-20
Series 700 I	23-Jul-20
Series 700 II	23-Jul-20
Series 701 II	16-Oct-20
Series 701 I	29-Jul-23
Series 705 I	16-Oct-20

Fixed Rate Debenture Series #	Next Interest / Principal Payment Date
Series 706 I	31-Aug-23
Series 707 I	16-Oct-20
Series 707 II	6-Sep-25
Series 707 III	6-Sep-25
Series 710 I	16-Oct-20
Series 710 II	21-Mar-20
Series 711 I	16-Oct-20
Series 711 II	31-Aug-23
Series 712 I	16-Oct-20
Series 713 I	7-Oct-22
Series 713 II	7-Oct-22
Series 714 II	7-Oct-22
Series 715 I	24-Apr-20
Series 716 II	7-Oct-22
Series 717 I	7-Oct-22
Series 717 II	7-Oct-22
Series 718 II	7-Oct-22
Series 718 I	30-Nov-23
Series 719 I	30-Nov-23
Series 720 II	7-Oct-22
Series 720 I	5-Jan-26
Series 721 I	29-Apr-20
Series 721 II	29-Jul-20
Series 722 IV	29-Apr-20
Series 722 II	30-Apr-24
Series 722 III	30-Apr-24
Series 723 II	30-Apr-24
Series 723 III	30-Apr-24
Series 723 IV	15-May-20
Series 724 I	11-May-20
Series 725 II	30-Apr-24
Series 725 III	30-Apr-24
Series 726 II	27-May-24
Series 726 III	28-Feb-26
Series 727 I	12-Mar-26
Series 727 II	27-May-24
Series 727 III	12-Mar-26
Series 728 I	22-Jun-20
Series 728 II	27-May-24
Series 728 III	12-Mar-26
Series 729 I	21-Sep-20
Series 730 III	6-Jul-20
Series 730 I	28-Jun-24
Series 730 II	12-Mar-26
Series 730 IV	28-Mar-26

Note: Equity Linked Debenture (ELD) Series do not have any Interim Interest Payments and hence the Last Interest Payment Date is Not Applicable.

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
CITICORP FINANCE (INDIA) LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **CITICORP FINANCE (INDIA) LIMITED** ('the Company'), as at and for the year ended March 31, 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 in continuation to Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and in compliance of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No. GSR (E) dated 11 October 2018, issued by the Ministry of Corporate Affairs, Government of India.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Statement.



MSKA

& Associates

Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 in continuation to Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and in compliance of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No. GSR (E) dated 11 October 2018, issued by the Ministry of Corporate Affairs, Government of India ;
 - gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended March 31, 2019.
5. The Statement includes the results for the half years ended March 31, 2019 and March 31, 2018 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the half year of the respective financial years which were subject to limited review by us.
6. The previously issued comparative financial information of the Company for the half year and year ended March 31, 2018 included in this Statement has been prepared after adjusting the previously issued financial information prepared in accordance with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016 to comply with Ind AS. Adjustments made to the previously issued said comparative financial information to comply with Ind AS have been audited by us.

Our opinion is not modified in respect of these matters.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Swapnil Kale

Swapnil Kale
Partner

Membership No.: 117812

Mumbai
May 30, 2019



CITICORP FINANCE (INDIA) LIMITED

Regd Office: 8th Floor, First International Financial Centre, Plot Nos. C-54 & C-55, G-Block, Bandra-Kurla Complex,
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CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: www.citicorpfinance.co.in

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2019

(Currency: Indian Rupees in Lakhs)

Sr. No.	Particulars	As at 31 March 2019 (Audited)	As at 31 March 2018 (Audited)
	ASSETS		
1.	Financial assets		
a.	Cash and cash equivalents	29,471	11,076
b.	Bank balance other than (a) above	8,834	10,643
c.	Derivative financial assets	2,779	1,666
d.	Receivables		
	(i) Trade receivables	2,610	5,305
	(ii) Other receivables	1,821	1,657
e.	Loans	1,067,570	903,662
f.	Investments	43,676	31,682
g.	Other financial assets	140	139
	Total financial assets	1,156,901	965,830
2.	Non-financial assets		
a.	Current tax assets (Net)	15,501	15,673
b.	Deferred tax assets (Net)	26,536	30,073
c.	Property, plant and equipment	314	347
d.	Capital work-in-progress	-	322
e.	Other non-financial assets	751	1,052
	Total non-financial assets	43,102	47,467
	TOTAL ASSETS	1,200,003	1,013,297
	LIABILITIES AND EQUITY		
	LIABILITIES		
1.	Financial liabilities		
a.	Derivative financial liabilities	1,003	1,138
b.	Payables		
	Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	13	11
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	7,636	5,143
c.	Debt securities	454,765	364,827
d.	Borrowings (other than debt securities)	308,949	230,036
e.	Other financial liabilities	6,441	7,718
	Total financial liabilities	778,807	608,873
2.	Non-financial liabilities		
a.	Provisions	3,402	6,431
b.	Other non-financial liabilities	1,912	2,478
	Total non-financial liabilities	5,314	8,909
3.	EQUITY		
a.	Equity share capital	289,330	289,330
b.	Other equity	126,552	106,185
	Total equity	415,882	395,515
	TOTAL LIABILITIES AND EQUITY	1,200,003	1,013,297



For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

Nina Nagpal

Nina Nagpal
Managing Director

DIN:00138918

Place: Mumbai
Date: 30 May 2019

CITICORP FINANCE (INDIA) LIMITED

Regd Office: 8th Floor, First International Financial Centre, Plot Nos. C-54 & C-55, G-Block, Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 098,

CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: www.citicorpfinance.co.in

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2019

(Currency: Indian Rupees in Lakhs)

Sr. No.	Particulars	Half year ended		Year ended	
		31 March 2019	31 March 2018	31 March 2019	31 March 2018
		*Unaudited	*Unaudited	Audited	Audited
	Revenue from operations				
a.	Interest income	40,553	34,919	79,048	71,189
b.	Dividend income	-	-	333	333
c.	Fees and commission income	3,387	3,798	6,628	5,798
d.	Net gain on fair value changes	3,024	2,300	6,041	3,623
e.	Other revenue from operations	172	202	294	446
1.	Total revenue from operations	47,136	41,219	92,344	81,389
2.	Other income	835	508	4,024	783
3.	Total income	47,971	41,727	96,368	82,172
	Expenses				
a.	Finance costs	20,517	17,086	41,209	35,492
b.	Fees and commission expense	6,040	5,067	7,700	6,156
c.	Impairment on financial instruments	2,186	1,848	3,146	1,950
d.	Employee benefits expenses	2,348	2,383	4,480	4,565
e.	Depreciation and amortization	53	66	112	134
f.	Others expenses	4,058	3,535	10,289	10,089
4.	Total expenses	35,202	29,985	66,936	58,386
5.	Profit before tax	12,769	11,742	29,432	23,786
6.	Tax expense:				
a.	Current tax	4,232	106	6,052	4,475
b.	Deferred tax	(899)	3,560	3,354	3,966
	Total tax expense	3,333	3,666	9,406	8,441
7.	Profit for the period/ year	9,436	8,076	20,026	15,345
8.	Other comprehensive income				
a.	Items that will not be reclassified to profit or loss (net of tax)	(16)	(8)	(16)	(8)
b.	Items that may be reclassified to profit or loss (net of tax)	533	(61)	357	(68)
	Other comprehensive income	517	(69)	341	(76)
9.	Total comprehensive income for the period/ year	9,953	8,007	20,367	15,269
10.	Earnings per equity share (Refer Note 5)				
	Basic (₹)	0.25	0.21	0.52	0.40
	Diluted (₹)	0.25	0.21	0.52	0.40
	Nominal value per share (₹)	7.50	7.50	7.50	7.50



For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

Nina Nagpal

Nina Nagpal
Managing Director
DIN:00138918

Place: Mumbai
Date: 30 May 2019

CITICORP FINANCE (INDIA) LIMITED

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CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: www.citicorpfinance.co.in

NOTES:

1. The Company is a Non-Banking Finance Company registered with the Reserve Bank of India.
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 May 2019.
- 3.* Figures for the half year ended 31 March 2019 and 31 March 2018 are the balancing figures between the audited figures in respect of the full year and the published unaudited year to date figures up to the end of the half year of the relevant financial year.
4. The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ("The Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from 01 April 2018 and the effective date of such transition is 01 April 2017. Such transition has been carried out from the erstwhile accounting standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ("RBI") (collectively referred to as "the Previous GAAP").

Accordingly, the impact of the transition has been recorded in the opening reserves as at 01 April 2017 and the corresponding adjustment pertaining to comparative previous period as prescribed in these financial results have been restated / reclassified in order to confirm to current period presentation.

As required by paragraph 32 of Ind AS 101, reconciliations between the figures reported under previous GAAP and restated under Ind AS are as under:

Particulars	Half year ended 31 March 2018	Year ended 31 March 2018
Net profit after tax as reported under previous GAAP	7,030	13,947
Adjustments (Net of tax):		
i) Expected Credit Loss	(597)	(597)
ii) Impact of fair valuation of financial instruments through profit & loss	1,594	1,919
iii) Gain on de-recognition of financial assets	29	65
iv) Others	20	11
Net profit after tax as per Ind AS	8,076	15,345
Other comprehensive income (Net of tax)	(69)	(76)
Total comprehensive income (after tax) as per Ind AS	8,007	15,269

Particulars	As at 31 March 2018
Total equity reported under previous GAAP	391,417
Adjustments (Net of tax):	
i) Expected Credit Loss	344
ii) Impact of fair valuation of financial instruments through profit & loss	3,339
iii) Gain on de-recognition of financial assets	211
iv) Others	(5)
v) Other comprehensive income	209
Total equity as per Ind AS	395,515

5. Basic and diluted earnings per share for the half year ended 31 March 2019 and 31 March 2018 are not annualised.
6. No Debenture Redemption Reserve is required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.
7. The financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by Circular No. CIR/IMD/DF1/69/2016 dated 10 August 2016 in continuation to Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 and in compliance of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No. GSR (E) dated 11 October 2018, issued by the Ministry of Corporate Affairs, Government of India.
8. The previous year / period figures have been regrouped/ reclassified, wherever necessary, to confirm to the current financial year / period figures.

For and on behalf of the Board of Directors
Citicorp Finance (India) Limited


Nina Nagpal
Managing Director

DIN:00138918



Place: Mumbai
Date: 30 May 2019

May 30, 2019

To,

Citicorp Finance (India) Limited

First International Financial Centre (FIFC),
8th Floor, Plot Nos. C-54 & C-55, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 098

Dear Sir/Madam,

Ref: Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015 – Submission of Yearly Results by the Company

We are acting in capacity of Debenture Trustee for various Non-Convertible Debentures issued by Citicorp Finance (India) Limited (“the Company”).

Pursuant to Regulation 52(5) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements), Regulations, 2015, **“We hereby certify that we have taken note of the contents of the reports submitted to us by the company under Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements), Regulations, 2015 for the year ended March 31, 2019”.**

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the company.

Thanking You,

**Yours Faithfully
For IDBI Trusteeship Services Limited**



Authorised Signatory

Registered Office
8th Floor, FIFC, C-54 & C-55, G-Block,
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May 30, 2019

To,

**National Stock Exchange
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Mumbai- 400051**

Sub- Declaration as per circular CIR/CFD/CMD/56/2016 dated May 27, 2016 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to circular CIR/CFD/CMD/56/2016 dated May 27, 2016 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby certify that the Auditors report with unmodified opinion of Citicorp Finance (India) Limited for the Financial Year 2018-19 is not qualified.

Request you to please take this in your records.

For Citicorp Finance (India) Limited

A handwritten signature in black ink, appearing to read "Manisha Inamdar". The signature is written in a cursive style with a horizontal line underneath.

**Manisha Inamdar
Chief Financial Officer**