

Citicorp Finance (India) Limited



November 15, 2017

To

National Stock Exchange
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051

Sub- Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended Sep 30, 2017

Dear Sir/Madam,

The relevant information with respect to Citicorp Finance (India) Limited for the half year ended on Sep 30, 2017 is given as below:

a) Credit Rating and change in credit rating(if any)

ICRA Rating

(i) Rating Assigned	“Stable”
(ii) Name of the Rating Agency	ICRA
(iii) Rating of products	
(a) Commercial Paper	(ICRA) A1+
(b) Debentures	(ICRA) AAA (Stable)
(c) Market Linked Debentures.	PP-MLD(ICRA) AAA(Stable)

CRISIL Rating (effective 2nd November 2017)

(i) Rating Assigned	“Stable”
(ii) Name of the Rating Agency	CRISIL
(iii) Rating of products	
(a) Commercial Paper	CRISIL A1+ (Assigned)
(b) Commodity Linked Debentures	CRISIL PP-MLD AAAR/Stable (Reaffirmed)
(c) Equity-Linked Debentures	CRISIL PP-MLD AAAR/Stable (Reaffirmed)
(d) Short Term Debt Programme	CRISIL A1+ (Reaffirmed)

b) Asset Cover available

As per the reviewed financials by statutory auditors for the half year ended Sep 30, 2017, the company has maintained asset coverage of 1.73, which signifies adequate security.

c) Debt-Equity Ratio

The debt-equity ratio of the company as per the reviewed financials by statutory auditors for the half year ended Sep 30, 2017 is 1.33

Citicorp Finance (India) Limited



- d) **Previous due date for the payment of interest/dividend for non-convertible redeemable preference shares/repayment of principal of non-convertible preference shares/ non-convertible debt securities and whether the same has been paid or not;**

All previous dues with respect to debentures were paid on due date (NIL o/s for all such series as on date).

Preference shares-Not applicable

- e) **Next due date for the payment of interest/ dividend of non-convertible preference shares/ principal along with the amount on interest /dividend of non- convertible preference shares payable and the redemption amount;**

The Next due date are difference for each series of debentures and have been listed in **Annexure 1**

Preference shares- Not applicable

- f) **Debt service coverage ratio;**

Not applicable

- g) **Interest service coverage ratio;**

Not applicable

- h) **Outstanding redeemable preference shares (quantity and value);**

Not applicable

- i) **Capital redemption reserve/debenture redemption reserve;**

No DRR is required in respect of privately placed debentures in terms of Rule 18(7) (b) (ii) of Companies (Share Capital and Debenture) Rules, 2014.

- j) **Net worth;**

Rs. 380,852 lakhs

- k) **Net profit after tax;**

Rs. 6,917 lakhs

- l) **Earnings per share:**

Rs 0.18 per share

Please refer **Annexure 2** for Financial Results along with Limited Review Report for the half year ended Sep 30, 2017.

For Citicorp Finance (India) Limited


Sameer Upadhyay
Company Secretary

Encl: aa

Annexure I



Details of Debenture Series wise Interest / Principal Payment Dates.

ELD Series #	Next Interest / Principal Payment Date
519 I	29-Dec-17
524 III	24-Jul-18
525 III	31-Jul-18
525 IV	30-Nov-17
526 III	21-Aug-18
526 IV	21-Aug-18
527 II	28-Aug-18
529 II	24-Sep-18
529 IV	24-Sep-18
530 II	28-Sep-18
531 II	28-Sep-18
532 II	22-Oct-18
533 II	31-Oct-18
535 II	19-Nov-18
536 I	27-Mar-18
536 III	27-Nov-18
536 IV	27-Nov-18
537 I	10-Dec-18
539 II	31-Dec-18
540 I	23-Jan-19
541 I	30-Jan-19
541 II	30-Jan-19
544 I	27-Feb-19
547 II	24-Apr-19
548 II	30-Apr-19
549 II	15-May-19
550 II	22-May-19
551 II	29-May-19
551 IV	29-May-19
552 II	24-Jun-19
553 III	24-Jun-19
554 II	28-Jun-19
554 III	28-Jun-19
556 I	29-Jul-19
556 II	29-Jul-19
557 I	31-Jul-19
559 II	30-Sep-19
561 I	30-Oct-19
562 I	19-Nov-19
567 II	22-Jan-20
568 I	29-Jan-20
568 II	29-Jan-20
568 VI	29-Jan-20
571 IV	25-Feb-20
571 VI	25-Feb-20
572 V	29-Mar-20
572 VII	29-Mar-20
574 IV	16-Mar-20
576 I	30-Mar-19
576 III	30-Mar-19
577 I	31-Mar-19
578 I	25-Oct-20
578 II	25-Oct-20
578 III	25-Oct-20
579 I	25-Oct-20
579 II	25-Oct-20
579 III	25-Oct-20
580 I	23-Nov-20
580 III	23-Nov-20
581 VII	31-May-20
581 I	30-Nov-20
581 II	30-Nov-20
581 III	30-Nov-20
581 VIII	31-May-19
582 I	17-Jun-20
582 II	17-Jun-20
582 III	17-Jun-19
585 I	30-Jun-20

ELD Series #	Next Interest / Principal Payment Date
585 II	1-Jul-19
585 III	1-Jul-19
586 III	3-Jul-19
589 I	27-Jul-20
591 II	7-Aug-20
592 I	24-Aug-20
592 III	24-Aug-20
592 IV	24-Aug-20
593 II	31-Aug-20
593 III	31-Aug-20
593 IV	31-Aug-20
594 II	30-Aug-19
594 III	31-Aug-20
596 I	19-Sep-19
596 II	18-Sep-20
596 III	18-Sep-20
596 VI	18-Jun-19
600 I	27-Sep-19
600 II	28-Sep-20
600 III	28-Sep-20
600 IV	28-Sep-20
601 I	29-Oct-18
602 II	30-Sep-20
602 III	30-Sep-20
602 IV	30-Sep-20
602 V	30-Sep-20
603 I	24-Oct-19
603 II	24-Apr-19
603 III	24-Apr-19
604 I	29-Oct-19
604 III	29-Apr-19
604 IV	28-Oct-20
604 V	28-Nov-18
604 VI	29-Apr-19
604 VII	29-Apr-19
604 VIII	28-Oct-20
604 IX	28-Oct-20
604 X	29-Apr-19
605 I	11-Dec-18
607 I	24-Dec-18
608 I	31-Dec-18
608 II	30-Apr-19
609 I	4-Jan-19
611 I	16-Jan-19
618 I	30-Dec-19
619 I	20-Feb-19
620 I	29-Jan-21
620 II	30-Jan-20
620 IV	30-Jan-20
621 I	7-Mar-19
621 II	7-Mar-19
621 III	7-Mar-19
622 I	20-Mar-19
623 I	1-Mar-21
623 III	1-Mar-21
623 V	1-Mar-21
623 VII	28-Mar-19
625 I	8-Mar-21
625 II	9-Mar-20
625 V	8-Apr-19
626 I	17-Mar-21
626 III	17-Mar-20
626 IV	17-Mar-20
626 VI	17-Mar-20
626 VIII	17-Mar-20
627 I	19-Apr-19
628 II	22-Jul-20

Fixed Rate Debenture Series #	Next Interest / Principal Payment Date
629 I	23-Sep-19
630 II	24-Mar-20
630 III	22-Mar-21
632 VII	31-Jul-19
632 I	31-Mar-21
632 II	31-Mar-20
632 V	31-Mar-21
632 VI	31-Mar-20
633 I	7-Apr-21
633 III	7-May-19
633 IV	7-May-19
633 V	7-Apr-21
633 VII	7-Apr-20
633 VIII	7-May-19
634 II	21-Apr-21
634 IV	21-Apr-21
635 V	25-Aug-20
635 VI	26-Apr-21
636 II	26-Apr-21
636 IV	26-Apr-21
637 IV	27-Apr-21
637 VIII	27-Apr-21
638 IV	12-Jun-19
638 I	17-May-21
638 II	17-May-21
639 I	19-May-21
639 III	19-May-21
639 IV	19-May-20
639 V	19-May-20
639 VI	19-May-21
640 V	24-May-21
640 I	26-May-21
640 II	26-May-21
640 IV	26-May-21
641 I	31-May-21
641 II	31-May-21
641 III	31-May-21
641 IV	31-May-21
641 V	31-May-21
641 VII	28-Jun-19
641 VIII	1-Jun-20
641 IX	28-Jun-19
641 X	31-May-19
642 I	15-Jun-21
642 IV	15-Jun-20
642 V	15-Jun-21
643 VII	16-Jul-19
644 I	24-Oct-18
645 I	24-Oct-18
647 VIII	23-Jun-21
647 IX	23-Jun-21
647 I	28-Jun-21
647 II	28-Jun-21
647 IV	28-Jun-20
647 V	28-Jun-21
647 VI	28-Jun-21
647 XI	28-Jun-21
648 IV	30-Jun-20
648 VI	30-Jun-21
648 VII	31-Jul-19
648 XII	3-Oct-18
649 I	31-Jul-21
650 I	31-Aug-21
652 I	9-Dec-19
653 I	9-Dec-19
654 II	24-Dec-18
654 I	27-Sep-21
655 I	28-Dec-18

Note: Equity Linked Debenture (ELD) Series do not have any Interim Interest Payments and hence the Last Interest Payment Date is Not Applicable.

MSKA

& Associates

Chartered Accountants

Floor 2, Enterprise Centre, Nehru Road,
Near Domestic Airport, Vile Parle (E),
Mumbai - 400 099, INDIA
Tel: +91 22 3358 9700

The Board of Directors
Citicorp Finance (India) Limited
8th Floor, First International Financial Centre,
C-54 & C-55, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 098.

1. We have reviewed the unaudited financial results of Citicorp Finance (India) Limited (the "Company") for the half year ended September 30, 2017, which are included in the accompanying Statement of Unaudited Financial Results for the half year ended September 30, 2017, and the Statement of Assets and Liabilities as on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/IMD/DF1/62/2016 dated August 10, 2016 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



MSKA

& Associates

Chartered Accountants

5. (a) The financial results of the Company for the half-year ended September 30, 2016 were reviewed by another firm of chartered accountants, who vide their report dated November 11, 2016, issued unmodified conclusion.

(b) The financial statements of the Company for the year ended March 31, 2017 were audited by another firm of chartered accountants, who issued an unmodified opinion vide their report dated May 25, 2017.

Our conclusion is unmodified in respect of these matters.

For MSKA & Associates (Formerly known as MZSK & Associates)
Firm Registration Number: 105047W
Chartered Accountants


Swapnil Kale

Partner

Membership Number: 117812



Mumbai
November 15, 2017

CITICORP FINANCE (INDIA) LIMITED

Regd Office: 8th Floor, First International Financial Centre, Plot Nos. C-54 & C-55, G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 098,
CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: www.citicorpfinance.co.in

STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2017

(Currency: Indian Rupees in Lakhs)

PARTICULARS	As at 30 September 2017 Unaudited	As at 31 March 2017 Audited
I. EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS		
Share capital	289,330	289,330
Reserves and surplus	95,056	88,139
	384,386	377,469
2. NON-CURRENT LIABILITIES		
Long term borrowings	52,475	47,338
Other long term liabilities	3,797	3,201
Long term provisions	800	718
	57,072	51,257
3. CURRENT LIABILITIES		
Short term borrowings	227,124	269,221
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	10	69
- Total outstanding dues of creditors other than micro enterprises and small enterprises	7,755	5,259
Other current liabilities	253,563	376,607
Short term provisions	9,085	9,352
	497,537	660,508
TOTAL	938,995	1,089,234
II. ASSETS		
1. NON-CURRENT ASSETS		
Fixed assets		
Property, Plant and Equipment	381	427
Capital work in progress	217	141
	598	568
Non current investments	11,141	10,452
Deferred tax assets (Net)	14,474	14,901
Long term loans and advances	170,510	162,282
Other non current assets	2,564	2,578
	199,287	190,781
2. CURRENT ASSETS		
Current investments	-	21,746
Cash and bank balances	51,615	29,153
Short term loans and advances	665,785	823,441
Other current assets	22,308	24,113
	739,708	898,453
TOTAL	938,995	1,089,234



For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

Rohit Ranjan

Rohit Ranjan
Joint Managing Director

Place: Mumbai
Date: 15 November 2017

CITICORP FINANCE (INDIA) LIMITED

Regd Office: 8th Floor, First International Financial Centre, Plot Nos. C-54 & C-55, G-Block, Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 098,

CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: www.citicorpfinance.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2017

(Currency: Indian Rupees in Lakhs)

PARTICULARS	Half year ended		Year to date	Year Ended
	30 September 2017	30 September 2016	30 September 2017	31 March 2017
	Unaudited	Unaudited	Unaudited	Audited
REVENUE				
Revenue from operations	38,270	38,674	38,270	80,826
Other income	1,616	1,509	1,616	3,921
Total Revenue (A)	39,886	40,183	39,886	84,747
EXPENSES				
Employee benefits	2,898	2,513	2,898	5,051
Finance costs	18,404	19,738	18,404	40,431
Depreciation	61	63	61	125
Other expenses	7,017	7,823	7,017	15,605
Total Expenses (B)	28,380	30,137	28,380	61,212
PROFIT BEFORE TAX (C) = (A) - (B)	11,506	10,046	11,506	23,535
TAX EXPENSE:				
Current tax expense relating to prior years	-	1,268	-	1,269
Current tax expense	4,369	2,243	4,369	5,140
MAT credit entitlement	(207)	(2,243)	(207)	(612)
Net current tax	4,162	1,268	4,162	5,797
Deferred tax	427	3,510	427	2,931
PROFIT FOR THE PERIOD / YEAR	6,917	5,268	6,917	14,807
EARNINGS PER EQUITY SHARE:				
Basic and diluted earnings per share (Face Value of Rs. 7.50 each)	0.18	0.14	0.18	0.38



For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

Rohit Ranjan

Rohit Ranjan
Joint Managing Director

Place: Mumbai
Date: 15 November 2017

CITICORP FINANCE (INDIA) LIMITED

Regd Office: 8th Floor, First International Financial Centre, Plot Nos. C-54 & C-55, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 098, CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: www.citicorpfinance.co.in

NOTES:

1. The Company is a Non-Banking Finance Company registered with the Reserve Bank of India.
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15 November 2017.
3. The above results have been subjected to Limited Review by the Statutory Auditors of the Company.
4. Basic and diluted earnings per share for half year and period ended 30 September 2017 and 30 September 2016 are not annualised.
5. The Capital to Risk Asset Ratio as at 30 September 2017 is 42.74% (34.44% as at 31 March 2017).
6. The gross NPA ratio of the Company as at 30 September 2017 is 0.04% (0.03% as at 31 March 2017). The net NPA ratio of the Company as at 30 September 2017 is 0.02% (0.02% as at 31 March 2017).
7. No Debenture Redemption Reserve is required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.
8. The previous year / period figures have been regrouped/ reclassified, wherever necessary, to confirm to the current financial year / period figures.



For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

Rohit Ranjan

Joint Managing Director

Place: Mumbai

Date: 15 November 2017

Registered Office
8th Floor, FIFC, C-54 & C-55, G-Block,
Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
CIN No: U65910MH1997PLC253897

T +91 22 2653 2160
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www.citicorpfinance.co.in

Citicorp Finance (India) Limited



November 15, 2017

To,

**National Stock Exchange
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400098**

Sub – Declaration as per circular CIR/CFD/CMD/56/2016 dated May 27, 2016 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to circular CIR/CFD/CMD/56/2016 dated May 27, 2016 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby certify that the Auditors review report with unmodified opinion of Citicorp Finance (India) Limited for the Half Year ended September 30, 2017 is not qualified.

Request you to please take this in your records.

For Citicorp Finance (India) Limited


Ganesh Ramanathan
Chief Financial Officer

November 15, 2017

To,

Citicorp Finance (India) Limited
First International Financial Centre (FIFC),
8th Floor, Plot Nos. C-54 & C-55,
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 098.

Dear Sir/Madam,

**Ref: Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements) –
Submission of Half Yearly Results by the Company.**

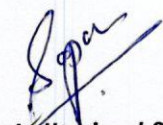
We are acting in capacity of Debenture Trustee for various Non-Convertible Debentures issued by the Company.

With reference to above we are in receipt of letter dated Nov 15, 2017 for submission of half-yearly Results to the Stock Exchange.

Pursuant to Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements), "**We hereby certify that we have taken a note of the contents of the reports submitted to us by the company for the half year ended September 30, 2017**".

Thanking You,

Yours Faithfully
For IDBI Trusteeship Services Limited,



Authorised Signatory

Registered Office
8th Floor, FIFC, C-54 & C-55, G-Block,
Bandra-Kurla Complex, Bandra (East), Mumbai - 400 098 www.citicorpfinance.co.in
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Citicorp Finance (India) Limited



November 15, 2017

To,

**The National Stock Exchange,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051**

Sub: Disclosures pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the half year ended Sept 30, 2017

Dear Sir/ Madam,

With reference to regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that there is no material deviation in the use of proceeds of issue of non-convertible debt securities from the objects stated in the offer document.

Request you to please take this on record.

For Citicorp Finance (India) Limited

A handwritten signature in blue ink, appearing to read "Sameer Upadhyay".

**Sameer Upadhyay
Company Secretary**