Dec 11, 2018

To

**National Stock Exchange** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051

Sub- Disclosures pursuant to Regulation 52(4) of te Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) legulations, 2015 for the half year ended Sep 30, 2018

Dear Sir/Madam,

The relevant information with respect to Citicorp Finace (India) Limited for the half year ended on Sep 30, 2018 is given as below:

#### a) Credit Rating and change in credit rating(if ay) ICRA Rating

(i) Rating Assigned	"table"	
(ii) Name of the Rating Agency	IRA	
(iii) Rating of products		
(a) Commercial Paper	(ERA) A1+	
(b) Debentures	(DRA) AAA (Stable)	
(c) Market Linked Debentures.	P-MLD(ICRA) AAA(Stable)	
(d) Inter-corporate deposits	[ERA] A1+	

#### **CRISIL Rating**

(i) Rating Assigned	"Sable"
(ii) Name of the Rating Agency	CHSIL
(iii) Rating of products	
(a) Commercial Paper	CHSIL A1+ (Assigned)
(b) Commodity Linked Debentures	CISIL PP-MLD AAAr/Stable (Raffirmed)
(c) Equity-Linked Debentures	CIISIL PP-MLD AAAr/Stable (Raffirmed)
(d) Short Term Debt Programme	CHSIL A1+ (Reaffirmed)
(e) Long-term bank facilities	CIISIL AAA/Stable
(f) Short-term bank facilities	CHSIL A1+
(h) Non-convertible debentures	CHSIL AAA/Stable



Asset Cover available b)

As per the reviewed financials by statutory audiors for the half year ended Sep 30, 2017, the company has maintained asset coverage of 1.73, thich signifies adequate security.

Debt-Equity Ratio c)

The debt-equity ratio of the company as per the rviewed financials by statutory auditors for the half year ended Sep 30, 2017 is 1.33

d) Previous due date for the payment of intrest/dividend for non-convertible redeemable preference shares/repayment of principal of non-convertible preference shares/ nonconvertible debt securities and whether the sme has been paid or not;

All previous dues with respect to debentures were aid on due date (NIL o/s for all such series as on date).

Preference shares-Not applicable.

e) Next due date for the payment of interest/ divdend of non-convertible preference shares/ principal along with the amount on interes/dividend of non-convertible preference shares payable and the redemption amount;

The Next due date are difference for each series c debentures and have been listed in Annexure 1.

Preference shares- Not applicable

- f) Debt service coverage ratio;
  - Not applicable
- Interest service coverage ratio; g)

Not applicable

h) Outstanding redeemable preference shares (quntity and value);

Not applicable

Capital redemption reserve/debenture redempion reserve; i)

No DRR is required in respect of privately placed ebentures in terms of Rule 18(7) (b) (ii) of Companies (Share Capital and Debenture) Rules 2014.

j) Net worth:

Rs. 380,852 lakhs



- Net profit after tax; k) Rs. 6,917 lakhs
- l) Earnings per share: Rs 0.18 per share

Please refer Annexure 2 for Financial Results alongwitlLimited Review Report for the half year ended Sep 30, 2018.

For Citicorp Finance (India) Limited

Sameer Upadhyay **Company Secretary** 

Encl: aa



ELD Series #	Next Interest / Principal
But the state of t	Payment Date
Series 551 II	29-May-19
Series 551 IV	29-May-19
Series 553 II	24-Jun-19
Series 553 III	24-Jun-19
Series 554 II	28-Jun-19
Series 554 III	28-Jun-19
Series 556 I	29-Jul-19
Series 556 II	29-Jul-19
Series 557 I	31-Jul-19
Series 559 II	30-Sep-19
Series 561 I	30-Oct-19
Series 562 I	19-Nov-19
Series 567 II	22-Jan-20
Series 568 II	29-Jan-20
Series 568 VI	29-Jan-20
Series 571 IV	25-Feb-20
Series 571 VI	25-Feb-20 25-Feb-20
	29-Mar-20
Series 572 V Series 572 VII	29-Mar-20 29-Mar-20
	16-Mar-20
Series 574 IV	
Series 578 I	25-Oct-20
Series 578 II	25-Oct-20
Series 578 III Series 579 I	25-Oct-20
Series 579 I Series 579 II	25-Oct-20
	25-Oct-20
Series 579 III	25-Oct-20
Series 580 I Series 580 III	23-Nov-20 23-Nov-20
Series 580 III	30-Nov-20
Series 581 II	30-Nov-20
Series 581 III	30-Nov-20
Series 582 I	17-Jun-20
Series 585 I	30-Jun-20
Series 589 I	27-Jul-20
Series 591 II	7-Aug-20
Series 592 I	24-Aug-20
Series 592 III	24-Aug-20
Series 593 II	31-Aug-20
Series 593 III	31-Aug-20
Series 594 III	31-Aug-20
Series 596 II	18-Sep-20
Series 596 III	18-Sep-20
Series 600 II	28-Sep-20
Series 600 III	28-Sep-20
Series 602 II	30-Sep-20
Series 602 III	30-Sep-20
Series 602 IV	30-Sep-20
Series 603 I	24-Oct-19
Series 604 I	
Series 604 IV	29-Oct-19 28-Oct-20
Series 604 VIII	28-Oct-20
Series 604 VIII	28-Oct-20
Series 620 I	29-Jan-21
Series 620 IV	30-Jan-20
Series 623 I	1-Mar-21
JULIUS 023 I	1-1401-71

	Net Interest /
ELD Series #	Principal
0 1 005 7	Pyment Date
Series 625 I	8-Mar-21
Series 625 II	9-Mar-20
Series 626 I	17-Mar-21
Series 626 IV	17-Mar-20
Series 626 VIII	17-Mar-20
Series 628 II	22-Jul-20
Series 630 II	24-Mar-20
Series 630 III	22-Mar-21
Series 632 I	31-Mar-21
Series 632 II	31-Mar-20
Series 633 I	7-Apr-21
Series 633 VII	7-Apr-20
Series 634 II	21-Apr-21
Series 634 IV	21-Apr-21
Series 635 V	25-Aug-20
Series 635 VI	26-Apr-21
Series 636 II	26-Apr-21
Series 636 IV	26-Apr-21
Series 637 IV	27-Apr-21
Series 637 VIII	27-Apr-21
Series 638 I	17-May-21
Series 638 II	17-May-21
Series 639 I	19-May-21
Series 639 III	19-May-21
Series 639 IV	19-May-20
Series 639 VI	19-May-21
Series 640 V	24-May-21
Series 640 I	26-May-21
Series 640 II	26-May-21
Series 640 IV	26-May-21
Series 641 I	31-May-21
Series 641 II	31-May-21
Series 641 III	31-May-21
Series 641 IV	31-May-21
Series 641 V	31-May-21
Series 641 VIII	1-Jun-20
Series 642 I	15-Jun-21
Series 642 IV	15-Jun-20
Series 642 V	15-Jun-21
Series 647 VIII	23-Jun-21
Series 647 IX	23-Jun-21
Series 647 I	28-Jun-21
Series 647 II	28-Jun-21
Series 647 IV	28-Jun-20
Series 647 V	28-Jun-21
Series 647 VI	28-Jun-21
Series 647 XI	28-Jun-21
Series 648 IV	30-Jun-20
Series 648 VI	30-Jun-21
Series 649 I	31-Jul-21
Series 650 I	31-Aug-21
Series 652 I	9-Dec-19
Series 653 I	9-Dec-19
Series 654 I	27-Sep-21

Fixed Rate	Next Interest /
Debenture	Principal
Series #	Payment Date
Series 656 II	24-Jan-20
Series 656 I	1-Nov-21
Series 658 I	24-Jan-20
Series 660 I	24-Jan-20
Series 663 I	14-Dec-20
Series 664 I	24-Jan-20
Series 665 I	24-Jan-20
Series 668 I	31-Mar-20
Series 669 I	30-Jan-21
Series 671 I	31-Mar-20
Series 672 I	31-Mar-20
Series 674 I	31-Mar-20
Series 680 I	20-Jun-20
Series 681 I	31-Mar-20
Series 684 I	26-Apr-22
Series 686 I	9-May-24
Series 687 I	9-May-24
Series 687 II	19-Aug-20
Series 688 II	19-Aug-20
Series 690 I	29-May-23
Series 692 I	19-Aug-20
Series 693 I	19-Aug-20
Series 695 II	19-Aug-20
Series 696 I	28-Jun-23
Series 697 I	19-Aug-20
Series 698 I	16-Oct-20
Series 699 I	27-Jan-20
Series 700 I	23-Jul-20
Series 700 II	23-Jul-20
Series 701 II	16-Oct-20
Series 701 I	29-Jul-23
Series 702 I	31-Jan-20
Series 704 I	7-Feb-20
Series 705 I Series 706 I	16-Oct-20
Series 707 I	31-Aug-23
Series 707 II	16-Oct-20
THE RESERVE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAME	6-Sep-25
Series 707 III	6-Sep-25
Series 708 II Series 709 I	13-Mar-20
Series 710 I	31-Jan-20 16-Oct-20
Series 710 II	21-Mar-20
Series 710 II	16-Oct-20
Series 711 II	31-Aug-23
Series / II II	31-Aug-23
	1

Note: Equity Linked Debenture (ELD) Series do not have any Intern Interest Payments and hence the Last Interest Payment Date is Not Applicable.



Floor 3, Enterprise Centre Nehru Road, Near Domestic Airport Vile Parle (E), Mumbai 400099, INDIA Tel: +91 22 3358 9800

Limited Review Report

The Board of Directors

Citicorp Finance (India) Limited

8th Floor, First International Financial Centre,
C-54 & C-55, G-Block,

Bandra Kurla Complex, Bandra (E),

Mumbai-400098.

1. We have reviewed the accompanying Statement of unaudited standalone financial results as at and for the half year ended 30 September 2018 as on that date ('the Statement') of Citicorp Finance (India) Limited ('the Company'), being submitted by the Company pursuant to the requirements of Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/IMD/DF1/69/2016 dated 10 August 2016 (Listing Regulations).

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

Attention is drawn to the fact that the figures of the corresponding half year ended 30 September 2017 as adjusted for the differences in the accounting principles adopted by the Company on transition to Indian Accounting Standards ("Ind AS") including the reconciliation of profit under Ind AS of the corresponding half year with profit reported under previous Generally Accepted Accounting Principles as reported in the Statement have been approved by the Company's Board of Directors but have not been subjected to review or audit.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Head Office: Floor 3, Enterprise Centre, Nehru Road, Near Domestic Airport, Vile Parle (E), Mumbai 400099, MDHC Tet. +91 22 3358 9800

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Chartered Accountants

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MSKA & Associates

**Chartered Accountants** 

ICAI Firm Registration No.105047W

Swapnil Kale

Partner

Membership No.: 117812

Mumbai

11 December 2018

# CITICORP FINANCE (INDIA) LIMITED

Regd Office: 8th Floor, First International Financial Centre, Plot Nos. C-54 & C-55, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 098, CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215 website: www.citicorpfinance.co.in

### STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER, 2018

	₹ In lacs
Particulars	As at 30 September 2018
	Unaudited
I. ASSETS	
A.Non current assets	207
Property, plant and equipment	307
Capital Work-in-progress	363
Investment in associate	8,700
Financial assets:	
i. Investments	1,898
ii. Loans	153,056
iii. Other financial assets	2,152
Deferred tax assets (net)	30,372
Other non current assets	697
Total non current assets	197,545
B.Current assets	
Financial assets:	
i. Investments	25,615
ii. Loans	769,601
iii.Cash and cash equivalents	25,450
iv. Bank balances other than (iii) above	4,100
v. Other financial assets	11,025
Current tax assets (net)	12,672
Other current assets	192
Total current assets	848,655
Total assets	1,046,200
II. EQUITY AND LIABILITIES	
A. Equity	
Equity share capital	289,330
Other equity	113,354
Total equity	402,684
Total equity	402,084
B. Liabilities	
B1.Non current liabilities	
Financial liabilities	
i. Borrowings	101,707
ii. Other financial liabilities	62
Provisions	241
Other non current liabilities	38
Total non current liabilities	102,048
B2. Current liabilities	
Financial liabilities	
i. Borrowings	260,028
ii. Trade payables	6,057
iii. Other financial liabilities	270,756
Provisions	3,120
Other current liabilities	1,507
Total current liabilities	541,468
Total equity and liabilities	1,046,200

For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

Place: Mumbai

Date: 11 December, 2018

Nina Nagpal Managing Director

# CITICORP FINANCE (INDIA) LIMITED

Regd Office: 8th Floor, First International Financial Centre, Plot Nos. C-54 & C-55, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 098,

CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: www.citicorpfinance.co.in

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2018

₹ In lac

		₹ In lace
W 8 0	Half year ended	
Particulars	30 September 2018	30 September 2017
	Unaudited	Unaudited
Revenue from operations	44,875	39,837
Other income	3,522	608
Total income	48,397	40,445
E		
Expenses		
Employee benefits expense	2,132	2,182
Depreciation and amortisation expense	59	68
Finance costs	20,692	18,406
Impairment losses	960	102
Other expenses	7,891	7,643
Total expenses	31,734	28,401
Profit before tax	16,663	12,044
Tax expense:		
1) Current tax	1,820	4,369
2) Deferred tax	4,253	406
Profit for the period	10,590	7,269
Other comprehensive income:		
(i)Items that will be reclassified to profit or loss	(271)	(10)
(ii) Income tax relating to items that will be reclassified to profit or loss	95	3
Total other comprehensive income, net of tax	(176)	(7)
Total comprehensive income for the period	10,414	7,262
		.,
Earnings per equity share (Not annualised)		
Basic (₹)	0.27	0.19
Diluted (₹)	0.27	0.19
Nominal value of equity share (₹)	7.50	7.50

ASSOCIATES \* SSOCIATES \* SSOCI

For and on behalf of the Board of Directors Citicorp Finance (India) Limited

Place: Mumbai

Date: 11 December, 2018

Nina Nagpal Managing Director

### CITICORP FINANCE (INDIA) LIMITED

Regd Office: 8th Floor, First International Financial Centre, Plot Nos. C-54 & C-55, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 098, CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: www.citicorpfinance.co.in

#### NOTES:

- 1) The above financial results for half year ended 30 September 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11 December 2018.
- 2) In Compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirement) Regulations, 2015, a limited review of the results for the half year ended 30 September 2018 has been carried out by the Statutory Auditors. As permitted under circular no. CIR/IMD/DF1/69/2016 dated 10 August 2016 issued by SEBI, the Company has opted to avail exemptions for submission of Ind AS compliant financial results and Balance sheet for the previous year ended 31 Mar 2018. Further, the financial results for the half year ended 30 September 2017 have not been subjected to limited review or audit. However, the Management has excercised necessary due diligence to ensure that the financial results for the half year ended 30 September 2017 provide a true and fair view of the Company's affairs.
- 3) Based on the clarification issued by the National Stock Exchange of India Limited vide its Circular Ref No: NSE/CML/2018/32 dated 22 November 2018 on "Clarification on Formats for publishing Financial Results", the Company has prepared the financial results for the half year ended 30 September 2018 as per the existing format of Division II of Schedule III of the Companies Act, 2013.
- 4) The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ("The Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from 1 April 2018 and the effective date of such transition is 1 April 2017. Such transition has been carried out from the erstwhile accounting standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ("RBI") (collectively referred to as "the Previous GAAP). Accordingly, the impact of the transition has been recorded in the opening reserves as at 1 April 2017 and the corresponding adjustment pertaining to comparative previous period as prescribed in these financial results have been restated / reclassified in order to confirm to current period prensentation. Any application guidance / clarifications / directions issued by RBI or other regulators are implemented as and when they are issued / applicable.
- 5) As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under previous GAAP and restated under Ind AS is as under:

₹ In lacs

Particulars	Half year ended 30 September 2017
Net profit after tax as reported under previous GAAP	6,917
Adjustments resulting in increase/(decrease) in profit after tax as reported under previous GAAP:	
i) Impact of fair valuation of financial instruments through profit & loss	325
ii) Gain on de-recognition of financial assets	36
iii) Others	(9)
Net profit/(loss) after tax as per Ind AS	7,269
Other comprehensive income (Net of tax)	(7)
Total comprehensive income (after tax) as per Ind AS	7,262

6) No Debenture Redemption Reserve is required in respect of privately placed debentures in terms of Rule 18 (7) (b) (ii) of Companies (Share Capital and Debunture) Rules, 2014.

7) The previous period figures have been regrouped/ reclassified, wherever necessary, to confirm to the current financial period.

For and on behalf of the Board of Directors Citicorp Finance (India) Limited

Place: Mumbai

Date: 11 December, 2018

Nina Nagpal Managing Director Registered Office 8th Floor, FIFC, C-54 & C-55, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 CIN No: U65910MH1997PLC253897

T +91 22 2653 2160 F +91 22 2653 2215 www.citicorpfinance.co.in

# Citicorp Finance (India) Limited



**December 11, 2018** 

To,

**National Stock Exchange** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051

Sub- Declaration as per circular CIR/CFD/CMD/56/2016 dated May 27, 2016 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to circular CIR/CFD/CMD/56/2016 dated May 27, 2016 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby certify that the Auditors review report with unmodified opinion of Citicorp Finance (India) Limited for the Half Year Ended September 30, 2018 is not qualified.

Request you to please take this in your records.

For Citicorp Finance (India) Limited

Manisha Inamdar

**Chief Financial Officer** 

# **IDBI Trusteeship Services Ltd**

CIN: U65991MH2001GOI131154



December 11, 2018

To.

Citicorp Finance (India) Limited
First International Financial Centre (FIFC),
8th Floor, Plot Nos. C-54 & C-55,
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Dear Sir/Madam,

Ref: Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements) – Submission of Half Yearly Results by the Company.

We are acting in capacity of Debenture Trustee for various Non-Convertible Debentures issued by the Company.

With reference to above we are in receipt of letter dated December 11, 2018 for submission of half-yearly Results to the Stock Exchange.

Pursuant to Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements), "We hereby certify that we have taken a note of the contents of the reports submitted to us by the company for the half year ended September 30, 2018".

Thanking You,

Yours Faithfully For IDBI Trusteeship Services Limited,

**Authorised Signatory** 



Dec 11, 2018

To

National Stock Exchange Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051

Sub- Disclosures pursuant to Regulation 52(7) f the Securities and Exchange Board of India (Listing Obligations and Disclosure Requeements) Regulations, 2015 for the half year ended Sep 30, 2018

Dear Sir/Madam,

With reference to regulation 52(7) of the Securites and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that there is no material deviation in the use of proceeds of isse of non-convertible debt securities from the objects stated in the offer document.

Request you to please take this in your records.

For Citicorp Finance (India) Limited

Sameér Upadhyay Company Secretary