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## Citicorp Finance (India) Limited



Sep 24, 2021

To,  
National Stock Exchange  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400051  
Maharashtra, India

Kind Attention: Charmi Dharod

**Sub: Proceeding of 24<sup>th</sup> Annual General Meeting (“AGM”) of Citicorp Finance (India) Limited (“the Company”)**

Dear Sir/ Madam,

Pursuant to Schedule III Part B of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) (Fifth Amendment) Regulation, 2021 please find enclosed herewith proceeding of the 24<sup>th</sup> AGM of the Company held on Sep 23, 2021.

You are requested to kindly take note of same.

**For Citicorp Finance (India) Limited,**

**Sameer Upadhyay**  
**Company Secretary**  
**M.No- A15905**

**Encl:aa**

## Citicorp Finance (India) Limited



### Summary of Proceeding of 24<sup>th</sup> Annual General Meeting of Citicorp Finance (India) Limited

The 24<sup>th</sup> Annual General Meeting of Citicorp Finance (India) Limited was held on Thursday, Sep 23, 2021, at 3.00 pm (IST) through recorded video conferencing/other audio-visual means (“VC/OAVM”) facility.

The meeting was concluded at 3.20 pm (IST).

#### **Directors present:**

S. No	Name	Designation	Attended through VC/OAVM
1.	Ms. Nina Nagpal	Managing Director and authorized representative of Citibank Overseas Investment Corporation (“COIC”)	Mumbai

#### **Members Present:**

S. No	Name	Designation	Attended through VC/OAVM
1.	Ms. Nina Nagpal	Managing Director and authorized representative of Citibank Overseas Investment Corporation (“COIC”)	Mumbai
2.	Mr. Ankit Goyal	Authorized representative of Associates Financial Services (Mauritius)LLC (“AFSM”)	Mumbai
3.	Mr. Vivek Gomes	Member	Mumbai
4.	Mr. R. Muralidharan	Member	Mumbai
5.	Mr. Manzoor Ahmed	Member	Delhi/NCR
6.	Mr. Anurag Jain	Member	Delhi/NCR

In attendance of Sameer Upadhyay, Company Secretary.

#### **Quorum:**

Six (6) members attended the meeting.

#### **Chairperson:**

Ms. Nina Nagpal, Managing Director, was appointed as the Chairperson of the meeting except for the agenda item no. 4 (Re-appointment of Ms. Nina Nagpal (DIN – 00138918 as Managing Director) due to conflict of interest. Further, Mr. Ankit Goyal was appointed as Chairperson for agenda item no 4.

#### **Proceedings:**

Mr. Sameer Upadhyay, Company Secretary, welcomed the members of the Company and briefed them about the process to participate at the meeting.

The Notice of AGM and Annual Report (along-with Annexures) which was circulated to the stakeholders well in advance as per the requirement of the Companies Act, 2013 was taken as read.

The following items were transacted at the AGM:

## Citicorp Finance (India) Limited



S. No	Particulars of Resolution	Type of Resolution
<b>Ordinary Business:</b>		
1.	Adoption of the Financial Statement for the year ended March 31, 2021 consisting of: <ul style="list-style-type: none"> <li>Audited Balance Sheet (Standalone and Consolidated);</li> <li>Audited Statement of Profit and Loss Account (Standalone and Consolidated);</li> <li>Audited Cash Flow Statement (Standalone and Consolidated);</li> <li>Audited Notes to Financial Statement (Standalone and Consolidated) and</li> <li>Board of Directors' Report (Standalone)</li> </ul>	Ordinary Resolution
2.	Re-appointment of Mr. Neeraj Kumar (DIN: 08389469) liable to retire by rotation	Ordinary Resolution
3.	Appointment of M/s Haribhakti & Co LLP as Statutory Auditors, authorization to Board to fix their remuneration and resignation of M/s. MSKA & Associates,	Ordinary Resolution
<b>Special Business:</b>		
4.	Re-appointment of Ms. Nina Nagpal (DIN – 00138918) as Managing Director	Special Resolution
5.	Approval of Private Placement Offer Letter (PPOL) and Shelf Information Memorandum (S-IM) and Issuance of Debentures and Other Borrowings	Special Resolution

As regards agenda item no. 3, the company being an NBFC, pursuant to RBI Circular No.DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, which is applicable for Financial Year 2021-22 and onwards in respect of appointment / reappointment of Auditors of NBFC's, the Firm has exceeded the prescribed tenure of three years being the Statutory Auditors of the Company from financial year 2017-2018 to 2020-2021. Hence, the incumbent audit MSKA & Associates, had resigned as the Statutory Auditors of the Company for the financial year 2021-22. The new audit firm Haribhakti & Co. LLP was appointed by the board of directors after shortlisting few other audit firms by Audit Committee and was tabled in this shareholders meeting for the approval.

All the resolutions were unanimously approved by the members.

Ms. Nina Nagpal, Chairperson of the Meeting, conveyed Gratitude to all the members who have participated through the video conference facility.

The Company Secretary, thereafter, informed the members that meeting was concluded.

**For Citicorp Finance (India) Limited**

**Sameer Upadhyay**  
Company Secretary  
M.No.: A 15905