



Citicorp Finance (India) Limited

November 11, 2022

To

National Stock Exchange
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051

Sub- Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2022

Dear Sir/Madam,

The relevant information with respect to Citicorp Finance (India) Limited for the half year ended September 30, 2022 is given as below:

a. Debt-Equity Ratio

The debt-equity ratio of the company for the half year ended September 30, 2022 is 1.46.

b. Debt service coverage ratio

Not applicable

c. Interest service coverage ratio

Not applicable

d. Outstanding redeemable preference shares (quantity and value)

Not applicable

e. Capital redemption reserve/debenture redemption reserve

Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rule, 2014.

f. Net worth

Rs. 3,79,837 lakhs

g. Net profit after tax

Rs. 4,632 lakhs

h. Earnings per share

- Continued Operations - Rs. 0.06 per share
- Discontinued Operations - Rs. 0.06 per share

i. Current ratio

Not applicable



Citicorp Finance (India) Limited

j. Long term debt to working capital

Not applicable

k. Bad debts to Account receivable ratio

Not applicable

l. Current liability ratio

Not applicable

m. Total debts to Total assets

The total debts to total assets of the company for the half year ended September 30, 2022 is 57.02%.

n. Debtors turnover

Not applicable

o. Inventory turnover

Not applicable

p. Operating margin (%)

Not applicable

q. Net profit margin (%)

The Net profit margin (%) of the company for the half year ended September 30, 2022 is 15.92%.

r. Sector specific equivalent ratios, as applicable

- (i) NPA/ECL ratio – 51.29%
- (ii) Provision coverage ratio – 0.87%
- (iii) Liquidity Coverage Ratio – 126.65%

Please refer **Annexure 1** for Financial Results along-with Auditors Report for the half year ended September 30, 2022.

For Citicorp Finance (India) Limited

Nina Nagpal
Managing Director



Limited Review Report on unaudited quarterly and year to date Ind AS financial results pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Citicorp Finance (India) Limited for the quarter and half year ended September 30, 2022.

To

The Board of Directors of
Citicorp Finance (India) Limited

1. We have reviewed the accompanying Statement of unaudited Ind AS financial results of Citicorp Finance (India) Limited ("the Company") for the quarter and half year ended September 30, 2022 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors in its meeting held on November 11, 2022 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





5. We draw attention to Note 8 to the Statement, regarding sale of Consumer Business comprising of Asset Backed Finance and Personal Loan portfolios to Axis Bank Ltd. and related accounting adjustments for disposal group held for sale and other relevant disclosures under Ind AS 105. Our conclusion on the Statement is not modified in respect of this matter.
6. The unaudited financial results of the Company for the quarter and half year ended September 30, 2021 included in the Statement had been reviewed by the predecessor auditor who had issued unmodified conclusion vide their report dated November 11, 2021. These have not been reviewed by us and we have relied upon the report of the predecessor auditor made available to us by the Company for the purpose of our limited review. Our conclusion on the Statement is not modified in respect of this matter.

For Gokhale & Sathe
Chartered Accountants
Firm Regn. No.103264W



Rahul Joglekar
Partner
Membership No.:129389
UDIN: 22129389BCVHCV7524

Place: Mumbai
Date: November 11, 2022

CITICORP FINANCE (INDIA) LIMITED

Regd Office: B7, 5th Floor, Nirlon Knowledge Park Goregaon (East) Mumbai - 400063
CIN U65910MH1997PLC253897, Tel No: 022 26532160, Fax: 022 26532215, website: www.citicorpfinance.co.in

STATEMENT OF ASSETS AND LIABILITIES

(Currency: Indian Rupees in Lakhs)

Sr. No.	Particulars	As at	As at	As at
		30 September 2022	30 September 2021	31 March 2022
		(Unaudited)	(Unaudited)	(Audited)
ASSETS				
1.	Financial assets			
a.	Cash and cash equivalents	30,590	77,229	49,499
b.	Bank balances other than (a) above	1,525	8,480	2,593
c.	Derivative financial assets	4,485	4,908	4,474
d.	Receivables			
	(i) Trade receivables	1,800	1,723	7,554
	(ii) Other receivables	-	1,906	544
e.	Loans	345,075	540,429	339,895
f.	Investments	144,485	179,870	173,676
g.	Other financial assets	936	2,632	237
	Total financial assets	528,895	817,177	578,472
2.	Non-financial assets			
a.	Current tax assets (Net)	22,142	19,653	22,905
b.	Deferred tax assets (Net)	16,346	19,199	13,986
c.	Property, plant and equipment	826	1,273	910
d.	Capital work-in-progress	-	2	-
e.	Other non-financial assets	1,006	1,085	956
	Total non-financial assets	40,320	41,212	38,757
	Assets classified as held for sale	400,269	-	359,494
	TOTAL ASSETS	969,483	858,389	976,723
LIABILITIES AND EQUITY				
LIABILITIES				
1.	Financial liabilities			
a.	Derivative financial liabilities	735	299	244
b.	Payables			
	Trade payables			
	(i) total outstanding dues of micro and small enterprises	(0)	57	-
	(ii) total outstanding dues of creditors other than micro and small enterprises	5,046	10,723	11,288
c.	Debt securities	311,175	299,751	398,532
d.	Borrowings (other than debt securities)	241,619	159,312	158,274
e.	Other financial liabilities	8,510	7,980	6,393
	Total financial liabilities	567,085	478,122	574,731
2.	Non-financial liabilities			
a.	Provisions	120	2,010	68
b.	Other non-financial liabilities	1,344	1,795	1,497
	Total non-financial liabilities	1,464	3,805	1,565
	Liabilities associated with assets classified as held for sale	17,097	-	9,237
3.	EQUITY			
a.	Equity share capital	289,330	289,330	289,330
b.	Other equity	94,508	87,132	101,860
	Total equity	383,838	376,462	391,190
	TOTAL LIABILITIES AND EQUITY	969,483	858,389	976,723

For Gokhale & Sathe
Chartered Accountants
Firm's Registration No: 102264W

Rahul Jogtekar
Partner
Membership No: 129389



For and on behalf of the Board of Directors
Citicorp Finance (India) Limited



Nina Nagpal
Managing Director
DIN:00138918

Place: Mumbai
Date: 11 November 2022

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER 2022

(Currency: Indian Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended			Year to date		Year ended
		3 months ended 30 September 2022	3 months ended 30 June 2022	3 months ended 30 September 2021	30 September 2022	30 September 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations						
a.	Interest income	15,101	14,428	13,947	29,529	29,189	55,775
b.	Dividend income	252	-	252	252	252	353
c.	Fees and commission income	732	709	725	1,441	1,813	3,374
d.	Net gain/(loss) on fair value changes	(2,260)	(1,380)	1,699	(3,640)	1,437	(562)
e.	Other revenue from operations	205	1,104	2,507	1,309	2,511	3,620
1.	Total revenue from operations	14,030	14,861	19,130	28,891	35,202	62,560
2.	Other income	35	176	223	211	237	1,314
3.	Total income (1+2)	14,065	15,037	19,353	29,102	35,439	63,874
	Expenses						
a.	Finance costs	7,667	7,033	7,968	14,700	15,154	27,239
b.	Fees and commission expense	1,093	656	2,043	1,749	3,399	5,745
c.	Impairment on financial instruments	81	(567)	(743)	(486)	287	767
d.	Employee benefits expenses	1,208	1,272	1,088	2,480	2,249	4,200
e.	Depreciation and amortization	46	43	81	89	163	328
f.	Other expenses	1,586	1,840	2,291	3,426	4,194	8,435
4.	Total expenses	11,681	10,277	12,728	21,958	25,446	46,714
5.	Profit before tax (3-4)	2,384	4,760	6,625	7,144	9,993	17,160
	Tax expense:						
a.	Current tax	369	752	973	1,121	1,424	(2,600)
b.	Deferred tax	367	1,024	1,375	1,391	1,953	5,795
6.	Total tax expense	736	1,776	2,348	2,512	3,377	3,195
7.	Profit for the period/year (5-6)	1,648	2,984	4,277	4,632	6,616	13,965
	Other comprehensive income						
a.	Items that will not be reclassified to profit or loss (net of tax)	(21)	(21)	(17)	(42)	(17)	(84)
b.	Items that may be reclassified to profit or loss (net of tax)	823	(7,765)	(171)	(6,942)	(210)	7,236
8.	Total Other comprehensive income/(expense)	802	(7,786)	(188)	(6,984)	(227)	7,152
9.	Total comprehensive income/(expense) for the period/year (7+8) **	2,450	(4,802)	4,089	(2,352)	6,389	21,117
10.	Earnings per equity share *						
	Basic (₹)	0.04	0.08	0.11	0.12	0.17	0.36
	Diluted (₹)	0.04	0.08	0.11	0.12	0.17	0.36
	Nominal value per share (₹)	7.50	7.50	7.50	7.50	7.50	7.50

*Basic and diluted earnings per share for quarter ended 30 September 2022, 30 June 2022 and 30 September 2021 are not annualised.

**Total comprehensive income for the quarter ended 30 September 2022 and 30 June 2022, year ended 31 March 2022 includes Income from discontinued operations. Bifurcation of total comprehensive Income between continuing and discontinued operations for the half year ended 30 September 2022 is as stated below:

Sr. No	Particulars	Continuing Operations	Discontinued Operations	Total
1.	Profit before tax	4,563	2,581	7,144
2.	Tax expenses			
	Current tax	960	161	1,121
	Deferred tax	1,391	-	1,391
3.	Profit for the period (1-2)	2,212	2,420	4,632
4.	Other comprehensive income/(expense) (net of tax)	(246)	(6,738)	(6,984)
5.	Total comprehensive income/(expense) for the period (3+4)	1,966	(4,318)	(2,352)
6.	Earnings per equity share			
	Basic (₹)	0.06	0.06	0.12
	Diluted (₹)	0.06	0.06	0.12

For Gokhale & Sathe
Chartered Accountants
Firm's Registration No: 103224W

Rahul Joglekar
Partner
Membership No: 129389


For and on behalf of the Board of Directors
Citicorp Finance (India) Limited


Nina Nagpal
Managing Director
DIN:00138918

Place: Mumbai
Date: 11 November 2022



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STATEMENT OF CASHFLOW

(Currency: Indian Rupees in Lakhs)

Particulars	Half Year ended 30 September 2022	Half Year ended 30 September 2021
Cash flow from operating activities :		
Profit before tax	7,144	9,993
Adjustment:		
Adjustment for Non-Cash Item:		
Depreciation and amortisation	89	163
Unrealised (gain)/ loss on fair value changes	6,922	739
Provisions/(reversal of provisions)	1	12
Unwinding of discount on security deposit	(3)	-
Impairment of financial instruments	(707)	(1,838)
Net (gain)/ loss on derecognition of property, plant and equipment	(2)	(1)
Adjustment for Financing/Investing activity:		
Interest income from investments	(4,131)	(3,531)
Dividend income	(252)	(252)
Finance Charges	14,700	15,154
Realised (gain)/loss on fair value changes	(0)	2,742
Loss/ (gain) on sale of investment	639	(885)
Operating profit before working capital changes	24,400	22,296
Working Capital changes:		
(Increase)/decrease in receivables	6,040	(298)
(Increase)/decrease in loans	(56,042)	210,818
(Increase)/decrease in other financial assets and others	653	6,916
(Increase)/decrease in other non-financial assets	(47)	(102)
Increase/(decrease) in trade payables	(6,192)	222
Increase/(decrease) in other financial liabilities	9,527	(501)
Increase/(decrease) in other non-financial liabilities and provisions	298	156
Interest paid on debt securities	(15,684)	(13,343)
Interest paid on borrowings	(1,796)	(4,647)
Interest received on investments	1,822	4,187
Net cash used in operating activities before taxes	(37,020)	225,704
Less : Income taxes paid (net of refunds)	358	2,035
Net cash inflow / (outflow) from operating activities (A)	(37,378)	223,669
Cash flow from investing activities :		
Purchase of investments	(32,599)	(352,472)
Proceeds from sale of investments	55,602	286,853
Purchase of Property, Plant and Equipment	(13)	(86)
Dividend Income	252	252
Net cash inflow / (outflow) from investing activities (B)	23,243	(65,453)
Cash flow from financing activities :		
Receipts from issuance of debt securities	36,050	237,500
Payments on redemption of debt securities	(116,572)	(310,485)
Payment of dividend and tax thereon	(4,515)	(50,000)
Receipts from borrowing products	320,541	215,412
Repayments of borrowing	(240,277)	(316,146)
Net cash inflow / (outflow) from financing activities (C)	(4,774)	(223,719)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(18,909)	(65,503)
Add : Cash and cash equivalents at beginning of the year	49,499	142,731
Cash and cash equivalents at end of the period	30,590	77,229

For Gokhale & Sathe
Chartered Accountants
Firm's Registration No: 103264W

Rahul Joginder
Partner
Membership No: 129369

Place: Mumbai
Date: 11 November 2022



For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

Nina Nagpal
Managing Director
DIN: 00138918



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NOTES:

1. Citicorp Finance (India) Limited ('the Company') is a Non-Banking Finance Company registered with the Reserve Bank of India.
2. The standalone financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by Circular No. CIR/IMD/DF1/69/2016 dated 10 August 2016 in continuation to Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 and in compliance of the Companies (Indian Accounting Standards) Rules, 2015.
3. The standalone financial results for the quarter & half year ended 30 September 2022, which have been subjected to limited review by the Statutory Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11 November 2022, in terms of Regulation 52 of the Securities and Exchange Board of India (Listing and Other Disclosure Requirements) Regulations, 2015 as amended ("SEBI LODR").
4. The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time), and other accounting principles generally accepted in India, in compliance with Regulation 52 of the SEBI LODR. The accounting policies and methods followed for the current period are consistent in approach to that adopted in the audited financial statements for the previous year ended 31 March 2022.
5. The Board of Directors at its meeting held on 30 August 2022 had approved an interim dividend of Rs.0.129561 per equity share amounting to Rs. 5,000 lakhs for the Financial Year 2021-22, out of surplus in profit and loss account of Financial Year 2021-22 and the same was paid on 23 September 2022.
6. The Secured listed Non-Convertible Debentures of the Company are secured by first pari passu mortgage of immovable property situated at J.B.Nagar, Andheri (East), Mumbai - 400 093, and first pari passu charge on receivables of the Company by way of hypothecation and the Company has maintained security cover of 1.43 times.
7. Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.
8. Citigroup Inc. ('Citi'), the ultimate shareholder of the Company, on April 15, 2021, announced strategic actions in Global Consumer Banking ('GCB') as part of an ongoing strategic review to direct investments and resources to the businesses where it has the greatest scale and growth potential. As a result, Citi intends to pursue exits from its consumer franchises in 13 markets across EMEA and Asia region, which includes India. Citigroup's Institutional Clients Group will continue to serve clients in these markets. On 30 March 2022, the Company had entered into an agreement with Axis Bank Ltd to transfer GCB Business via a sale transaction. The Competition Commission of India has approved the sale transaction vide its order dated 26 July 2022. Accordingly, the disposal group of assets and liabilities are accounted for as held for sale as per Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations". Net Assets of INR 3,83,171 lakhs have been classified as held for sale and are funded by Treasury segment which is part of Corporate business. Disclosures required under Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" are provided to the extent of business getting transferred.
9. Disclosure pertaining to RBI notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September, 2021, Details of transfer through assignment in respect of loans not in default during the quarter ended 30 September, 2022

Particulars	To permitted transferees
Aggregate amount of principle loans assigned (Rs. in Lakhs)	37,373
Weighted average residual maturity (in years)	0.87
Weighted average holding period (in years)	2.75
Retention of beneficial economic interest	4,153
Tangible security coverage	100%
Rating wise distribution of loans securitised*	Unrated

* These are retail loans therefore rating wise distribution is not applicable for assigned loans

10. The previous period/year figures have been regrouped/reclassified, wherever necessary, to confirm to the current financial period/year figures.

For Gokhale & Sathé
Chartered Accountants
Firm's Registration No: 103264

Rahul Goglekar
Partner
Membership No: 129389

Place: Mumbai
Date: 11 November 2022



For and on behalf of the Board of Directors
Citicorp Finance (India) Limited

Nina Nagpal
Managing Director
DIN: 00138918

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Annexure I

Disclosures in compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2022

(i) debt-equity ratio *	1.46
(ii) debt service coverage ratio	Not applicable
(iii) interest service coverage ratio	Not applicable
(iv) outstanding redeemable preference shares (quantity and value)	Not applicable
(v) capital redemption reserve/debenture redemption reserve	Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies(Share Capital and Debentures) Rule,2014.
(vi) net worth ** (Indian Rupees in Lakhs)	379,837
(vii) net profit after tax (Indian Rupees in Lakhs)	4,632
(viii) earnings per share (Basic and Diluted) (Not annualised)	
Continuing operations	0.06
Discontinued operation	0.06
(ix) current ratio;	Not applicable
(x) long term debt to working capital;	Not applicable
(xi) bad debts to Account receivable ratio;	Not applicable
(xii) current liability ratio;	Not applicable
(xiii) total debts to total assets; ***	57.02%
(xiv) debtors turnover;	Not applicable
(xv) inventory turnover;	Not applicable
(xvi) operating margin (%);	Not applicable
(xvii) net profit margin (%), ****	15.92%
Sector specific equivalent ratios such as (i) NPA/ECL ratio, (ii) PCR ratio.	
a. Stage 3 ratio as at 30 September 2022 is *****	51.29%
b. Provision coverage ratio as at 30 September 2022 is *****	0.87%
c. Liquidity coverage ratio as at 30 September 2022	126.65%

* Debt Equity ratio is (Debt securities + Borrowings) / Networth

** Networth has been computed as per section 2(57) of the Companies Act 2013 and includes equity share capital plus other equity less deferred revenue expenditure.

*** Total Debt to Total Assets is (Debt securities + Borrowings)/ Total Assets

**** Net Profit Margin is (Profit after tax/Total Income)

***** Stage 3 ratio is (Expected credit loss provision on Stage 3 Loans / Stage 3 Loans)

***** Provision coverage ratio is (Provision for expected credit loss / Total Loans)



S. No	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)	
	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance
1	Citibank N.A. - India	Holding Company	Sale of Loan/Asset Portfolio	140,000	104,549	-	-
			Fixed Deposit/Placements	2,560,000	530,508	41,251	30,496
			Services rendered/received	20,000	3,169	10,475	4,151
			Bank Balances	NA		10,587	1,858
			Loans repayable on demand from	NA		3,614	3,918
			Other receivable	NA		119	120
			Other Financial Liabilities	NA		5,243	8,246
2	Citicorp Services India Pvt Ltd	Fellow subsidiaries	Borrowings (Inter-Corporate)	630,000	127,149	108,519	83,513
3	Citicorp Investment Bank (Singapore) Ltd	Fellow subsidiaries	Services rendered/received	1,000	59	167	89
4	Citigroup Global Markets Singapore PTE Limited	Fellow subsidiaries	Services rendered/received	100	1	20	22
5	Citibank Europe PLC Belgium	Fellow subsidiaries	Services rendered/received	1,000	12	55	68
6	Citibank Europe PLC France	Fellow subsidiaries	Services rendered/received	100	0	1	1
7	Citibank Europe PLC Germany	Fellow subsidiaries	Services rendered/received	100	0	1	1
8	Citibank Europe PLC Sweden	Fellow subsidiaries	Services rendered/received	100	0	0	0
9	Citibank Korea Inc.	Fellow subsidiaries	Services rendered/received	100	0	0	0
10	Citibank China Ltd Co	Fellow subsidiaries	Services rendered/received	100	1	8	9
11	Citibank NA Tokyo Branch	Holding Company	Services rendered/received	100	0	0	0
12	Citibank N.A. Singapore Branch	Holding Company	Services rendered/received	1,000	277	133	92
13	Citibank NA, Hong Kong Branch	Holding Company	Services rendered/received	100	0	1	2
14	Citibank NA, Regional Operating Headquarters	Holding Company	Services rendered/received	1,000	35	6	10
15	Citibank NA, United Kingdom Branch	Holding Company	Services rendered/received	100	1	22	22
16	Citibank NA, US	Holding Company	Services rendered/received	1,000	60	4	0
17	Citigroup Global Markets Asia Limited	Fellow subsidiaries	Services rendered/received	1,000	88	10	98
18	Citigroup Global Markets Hong Kong Ltd	Fellow subsidiaries	Services rendered/received	10,000	255	696	807
19	Citigroup Global Markets India Pvt Ltd	Fellow subsidiaries	Services rendered/received	100	4	26	25
20	Citigroup Global Markets Limited	Fellow subsidiaries	Services rendered/received	100	0	0	0
21	Citigroup Technology Inc.	Fellow subsidiaries	Services rendered/received	100	7	-	3
22	Citigroup Technology Infrastructure (Hong Kong) Limited	Fellow subsidiaries	Services rendered/received	1,000	16	7	5
23	Citicorp Investment and Advisory Services Private limited	Fellow subsidiaries	Services rendered/received	100	3	11	14
24	India Infradebt Limited	Associates	Dividend received	NA	252	-	-
25	Associates Financial Services (Mauritius) LLC	Holding Company	Equity dividend paid	NA	2,647	-	-
26	Citibank Overseas Investment Corporation	Holding Company	Equity dividend paid	NA	2,353	-	-

Note: The Company has not given and loan, inter corporate deposits, advances or made any investments to the related parties during the reporting period.





Citicorp Finance (India) Limited

November 11, 2022

To,

National Stock Exchange
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051
Maharashtra, India

Kind Attention: Charmi Dharod

Sub: Outcome of the Board Meeting of Citicorp Finance (India) Limited held on November 11, 2022

Dear Sir/Madam,

In compliance with Regulation 52 and clause 16 of Schedule III Part B of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation, 2015 (as amended on September 7, 2021), please be informed that the Board Meeting of Citicorp Finance (India) Limited was held today on November 11, 2022 at 12.30 pm. The Board has approved the Financial Statements along with Limited Review Report for the quarter ended Sep 30, 2022 apart from other items.

Further, in compliance with requirement of Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended on September 7, 2021) please find enclosed herewith:

1. Financial Statements along with Limited Review Report for the quarter ended Sep 30, 2022;
2. Disclosures as specified under regulation 52(4);
3. Details of related party transactions as required under regulation 23 (9).

The meeting was concluded at 03.50 pm.

Kindly take the enclosed documents on your records.

In case you require further information / clarification, feel free to write back to us at cfilsecretarial@citi.com.

For Citicorp Finance (India) Limited

Sameer V. Upadhyay
Company Secretary
Membership No- A15905

Column A	Column B	Column C ¹	Column D ²	Column E ³	Column F ⁴	Column G ⁵	Column H ⁶	Column I ⁷	Column J (Total C to H)	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relates	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminati on (amount in negative) debt amount considered more than once (due to exclusive plus pari passu charge)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column f)		Market Value for Assets charged on Exclusive basis		Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ¹¹	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	Immovable Property	NA	0.00	Yes	28.44	NA	232.73	0.00	261.17	NA	NA	320.00	0.00	320.00
Capital Work-in-Progress		NA	0.00	No	NA	NA	NA	0.00	0.00	NA	NA	0.00	0.00	0.00
Right of Use Assets		NA	0.00	No	NA	NA	804.83	0.00	804.83	NA	NA	0.00	0.00	0.00
Goodwill		NA	0.00	No	NA	NA	NA	0.00	0.00	NA	NA	0.00	0.00	0.00
Intangible Assets		NA	0.00	No	NA	NA	NA	0.00	0.00	NA	NA	0.00	0.00	0.00
Intangible Assets under Development		NA	0.00	No	NA	NA	NA	0.00	0.00	NA	NA	0.00	0.00	0.00
Investments		NA	0.00	No	NA	NA	144,485.00	0.00	144,485.00	NA	NA	0.00	0.00	0.00
Loans	Loans /advances given	NA	0.00	Yes	96,195.00	NA	645,183.00	0.00	741,378.00	NA	NA	0.00	96,195.00	96,195.00
Trade Receivables		NA	0.00	No	NA	NA	2,918.00	0.00	2,918.00	NA	NA	0.00	0.00	0.00
Cash and cash equivalents		NA	0.00	No	NA	NA	30,590.00	0.00	30,590.00	NA	NA	0.00	0.00	0.00
Bank Balance other than Cash and cash equivalents		NA	0.00	No	NA	NA	4,131.00	0.00	4,131.00	NA	NA	0.00	0.00	0.00
Others		NA	0.00	No	NA	NA	44,915.00	0.00	44,915.00	NA	NA	0.00	0.00	0.00
Total		0.00	0.00		96,223.44	0.00	873,259.56	0.00	969,483.00	0.00	0.00	320.00	96,195.00	96,515.00
LIABILITIES														
Debt securities to which this certificate pertains	Secured NCD	0.00	0.00	Yes	64130.00 ⁸	NA	238444.09 ⁸	0.00	0.00					0.00
Other debt sharing pari-passu charge with above debt			0.00	No	NA	NA	NA	0.00	0.00					0.00
Other Debt			0.00	No	NA	NA	NA	0.00	0.00					0.00
Subordinated debt			0.00	No	NA	NA	NA	0.00	0.00					0.00
Borrowings			0.00	No	NA	NA	241,619.00	0.00	241,619.00					0.00
Bank			0.00	No	NA	NA	NA	0.00	0.00					0.00
Others (Interest accrued/payable on secured Debt Securities and borrowings)	Interest Accrued but not Due		0.00	Yes	3,005.70	NA	5,595.21	0.00	8,600.91			NA		0.00
Trade payables			0.00	No	NA	NA	5,482.00	0.00	5,482.00					0.00
Lease Liabilities			0.00	No	NA	NA	NA	0.00	0.00					0.00
Provisions			0.00	No	NA	NA	1,687.00	0.00	1,687.00					0.00
Others (Other Derivative , Financial and Non financial Liability)	Other liabilities	0.00	0.00	No	NA	NA	25,682.00	0.00	25,682.00					0.00
Total		0.00	0.00		3,005.70	0.00	280,065.21	0.00	283,070.91	0.00	0.00	0.00	0.00	0.00
Cover on Book Value		0.00			1.43									
Cover on Market Value¹⁵														
		Exclusive Security Cover Ratio				Pari-Passu Security Cover Ratio								

¹This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
²This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
³This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
⁴This column shall include all book value of assets having pari-passu charge to outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.
⁵This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
⁶This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid for.
⁷In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
⁸Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
⁹The market value shall be calculated as per the total value of assets mentioned in Column D.
Notes:
1. Market value of INR 320 Lakhs is on the basis of certified valuation done on June-2022.
2. Assets considered for pari-passu charge is calculated based on asset cover requirement as per respective information memorandum for securities
3. The company extends loans (Secured & Unsecured) which has been classified as Amortized cost & FVOCI as per applicable Ind-AS. Hence the Company has considered the book value (Gross of impairment provision) for the purpose of security cover.
4. Assets not offered as Security (Column H) have been considered net of provision as in the Balance sheet
5. Debt mention in column H is 'Debt not backed by any assets offered as security' including MTM gain/loss.
6. *This amount excludes interest amount but not due